

## Proposed Annual Expenses for the Deferred Comp Plan

Approximate Number of Plan Assets:	<b>\$160,000,000</b>
Percentage of Plan Assets Required to Cover Expenses:	<b>0.23%</b>
Proposed Total Revenue:	<b>\$368,000</b>

### Break-down of expenses

Description	Comments	<u>Costs</u>	
		Dollars	% of Assets
<b>Consultant Fees</b>	Pursuant to 12/13/2011 agreement with Heintzberger-Payne Advisors, flat annual rate.	<b>\$50,000</b>	<b>0.031%</b>
<b>Staff Costs</b>	Includes time spent working on the Plan by EB Staff - approximately 910 hours/year.	<b>\$66,000</b>	<b>0.041%</b>
<b>Legal fees</b>	Includes cost of County Counsel Staff and review of documents and policies by outside counsel.	<b>\$20,000</b>	<b>0.013%</b>
<b>Third-Party Administrator</b>	Pursuant to 10/06/2009 agreement with Great-West Retirement Services, 0.15% of Total Assets per year. <b>Cost is <u>NET</u> of the \$70,000 reimbursed to the Plan by Great-West.</b>	<b>\$170,000</b>	<b>0.106%</b>
<b>NAGDCA</b>	Send two (2) people to the National Association of Governmental Deferred Compensation Administrators conference in San Diego.	<b>\$4,000</b>	<b>0.003%</b>
<b>Lunch &amp; Learn Events</b>	Provides lunch for participants who attend event; includes cost of renting the Ballroom; cost assumes four (4) events per year at \$2,000 per event.	<b>\$8,000</b>	<b>0.005%</b>
<b>Contingencies</b>	Any appropriate expense not included in the items in the proposed budget.	<b>\$50,000</b>	<b>0.031%</b>
<b>Totals:</b>		<b>\$368,000</b>	<b>0.230%</b>