

COUNTY OF FRESNO

ADDENDUM NUMBER: ONE (1)

RFP NUMBER: 964-5342

457(B) DEFERRED COMPENSATION PLAN CONSULTANT

May 4, 2015

PURCHASING USE

ssj

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COMPENSATION PLAN CONSULTANT\964-5342 ADD 1.DOC

IMPORTANT: SUBMIT PROPOSAL IN SEALED PACKAGE WITH PROPOSAL NUMBER, CLOSING DATE AND BUYER'S NAME
MARKED CLEARLY ON THE OUTSIDE TO:

COUNTY OF FRESNO, Purchasing
4525 EAST HAMILTON AVENUE, 2nd Floor
FRESNO, CA 93702-4599

CLOSING DATE OF PROPOSAL WILL BE AT 2:00 P.M., ON MAY 14, 2015.

PROPOSALS WILL BE CONSIDERED LATE WHEN THE OFFICIAL PURCHASING TIME CLOCK READS 2:00 P.M.

All proposal information will be available for review after contract award.

Clarification of specifications is to be directed to: **Gary E. Cornuelle**, phone (559) 600-7114,
e-mail gcornuelle@co.fresno.ca.us.

**NOTE THE ATTACHED ADDITIONS, DELETIONS AND/OR CHANGES TO THE REQUIREMENTS OF
REQUEST FOR PROPOSAL NUMBER: 964-5342 AND INCLUDE THEM IN YOUR RESPONSE. PLEASE
SIGN AND RETURN THIS ADDENDUM WITH YOUR PROPOSAL.**

ACKNOWLEDGMENT OF ADDENDUM NUMBER ONE (1) TO RFP 964-5342

COMPANY NAME: _____
(PRINT)

SIGNATURE: _____

NAME & TITLE: _____
(PRINT)

QUESTIONS AND ANSWERS

Q1. Is there currently a consultant for the plan?

A1. The current consultant for the plan is Heintzberger-Payne Advisors.

Q2. Based upon the RFP that was issued in 2011, it appears that the existing consulting contract with HPA has one additional optional year. Is there a reason this option has not been extended?

A2. There is no reason.

Q3. What is the current compensation arrangement with HPA?

A3. Fees of \$50,000 per year. One-time record-keeper RFP assistance fees not to exceed \$30,000.

Q4. At General Requirements on page 12 it says: “successful bidders may be required to furnish a faithful performance bond.” Is this a likely requirement for this consultant search?

A4. This will not be required.

Q5. What is the reason for the issuance of this RFP?

A5. The County of Fresno is requesting proposals from qualified vendors to provide consulting services for the County of Fresno 457(b) Deferred Compensation Plan.