



Agenda Item No. 12

FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
BOARD OF RETIREMENT
John P. Souza, Chair
Vera Dominguez, Vice Chair
Michael Cardenas
Bill Casarez
Vicki Crow
Steven J. Jolly
Phil Larson
A. Papaleo
Michael Thobe
Jerry Swan, Alternate

Roberto L. Peña
Retirement Administrator

DATE: June 2, 2004

TO: Trustees, Board of Retirement

FROM: Roberto L. Peña *Roberto L. Peña*
Retirement Administrator

SUBJECT: Resolution Authorizing the Continuance of the Monthly Supplemental Retirement Benefits for Health Insurance under G.C. §31691.1

At the last Regular Board meeting your Board approved the continuance of the monthly supplemental retirement benefit for health insurance under G.C. §31691.1. However, your Board also directed me to work with FCERA Deputy County Counsel, Barbara Grunwald, to include appropriate language on the resolution that clearly excluded golden handshake and prior public service time from the health benefit calculation. Please note that prior public service time has always been excluded.

In addition, your Board requested that the resolution properly stated that current retirees' health benefits were not affected by these exclusions in that those retirees who have previously had golden handshake time included continue to do so, while all other retirees and future retirees shall have golden handshake time excluded. I have attached an updated version of the resolution authorizing the continuance of the monthly supplemental retirement benefits for health insurance for your review.

Please note that the current resolution does not make reference to the \$90 per month health benefit provided under Section 9 of the Ventura II Settlement Agreement. As this health benefit was agreed to by the parties and granted by the settlement agreement, Deputy County Counsel, Barbara Grunwald and I believe that there is no need for your Board to approve the \$90 per month health benefit on an annual basis.

Please let me know if you have any questions.

1 (a) For members hired before January 1, 1990, the monthly benefit shall
2 be \$45.00, plus \$3.50 per year, for each full year up to thirty years of qualified
3 employment with the County or a participating district, to a maximum of \$150.00; and

4 (b) For members hired on and after January 1, 1990, the monthly benefit
5 shall be \$5.00 for each full year up to thirty years of qualified employment with the
6 County or a participating district, to a maximum of \$150.00.

7 **AND BE IT FURTHER RESOLVED THAT** the term "year of qualified
8 employment with the County or a participating district" as used in this resolution shall
9 continue to be defined on the same basis as in the past, namely, that all retirees shall
10 have their time of actual employment service, purchased service with a participating
11 employer prior to establishing membership through that employer, and purchased
12 leaves of absence (medical leave and military leave) included, but only those retirees
13 who have previously had golden handshake time included shall continue to do so. All
14 other retirees, and all future retirees, shall have golden handshake time excluded.
15 (Purchases of prior public service are not employment with the County or a participating
16 district, so this time has been and will continue to be excluded for all retirees.)

17 **AND BE IT FURTHER RESOLVED THAT** the Administrator is authorized to take
18 whatever administrative actions may be necessary in order to carry out this resolution.

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1 Adopted at a regular meeting of the Board of Retirement of the Fresno County
2 Employees' Retirement Association, held on the 2nd day of June, 2004, by the following
3 vote, to wit:

4 Ayes:

5 Noes:

6 Absent:

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BOARD OF RETIREMENT

By: 
John P. Souza, Chair

Attest:


Roberto L. Peña, Secretary