

General Tier 3 Member Contribution Rates from the June 30, 2016 Actuarial Valuation

<u>Entry Age</u>	<u>Rate for first \$162 of biweekly pay</u>	<u>Rate for amount over \$162 of biweekly pay</u>	<u>Approximate Biweekly Contribution based on Gross Pay of \$1000</u>
15	4.32%	6.40%	\$60.63
16	4.32%	6.40%	\$60.63
17	4.38%	6.49%	\$61.48
18	4.44%	6.58%	\$62.33
19	4.49%	6.66%	\$63.08
20	4.56%	6.76%	\$64.04
21	4.62%	6.85%	\$64.89
22	4.68%	6.95%	\$65.82
23	4.75%	7.04%	\$66.69
24	4.81%	7.14%	\$67.63
25	4.88%	7.24%	\$68.58
26	4.95%	7.34%	\$69.53
27	5.01%	7.44%	\$70.46
28	5.08%	7.54%	\$71.41
29	5.15%	7.65%	\$72.45
30	5.22%	7.75%	\$73.40
31	5.29%	7.86%	\$74.44
32	5.37%	7.98%	\$75.57
33	5.44%	8.08%	\$76.52
34	5.52%	8.20%	\$77.66
35	5.60%	8.32%	\$78.79
36	5.67%	8.43%	\$79.83
37	5.76%	8.56%	\$81.06
38	5.85%	8.69%	\$82.30
39	5.93%	8.81%	\$83.43
40	6.02%	8.95%	\$84.75
41	6.12%	9.10%	\$86.17
42	6.22%	9.25%	\$87.59
43	6.33%	9.40%	\$89.03
44	6.43%	9.57%	\$90.61
45	6.56%	9.75%	\$92.33
46	6.66%	9.90%	\$93.75
47	6.75%	10.04%	\$95.07
48	6.79%	10.11%	\$95.72
49	6.80%	10.13%	\$95.91
50	6.76%	10.07%	\$95.34
51	6.70%	9.97%	\$94.40
52	6.59%	9.80%	\$92.80
53	6.80%	10.11%	\$95.74
54 & Over	7.02%	10.44%	\$98.86

Average Member Rate: 8.00%

Employer Rate: 49.70%

Effective the first pay period that contains July 1, 2017

County: June 19, 2017

The contribution rates listed include the Basic, Cola, Settlement Basic, and Settlement Cola rates. They have been totaled for your convenience. You may see them listed as separate deductions on your paystub.