

Actuarial Valuation as a percentage of payroll

Age	Basic Regular	Basic Regular	COLA Regular	COLA Regular	Basic Settlement	Basic Settlement	COLA Settlement	COLA Settlement	Combined	Combined	
	First \$350 per month	Over \$350 per month	First \$350 per month	Over \$350 per month	First \$350 per month	Over \$350 per month	First \$350 per month	Over \$350 per month	First \$350 per month	Over \$350 per month	
15	2.72%	4.08%	2.59%	3.88%	0.68%	1.02%	0.49%	0.74%	6.48%	9.72%	
16	2.72%	4.08%	2.59%	3.88%	0.68%	1.02%	0.49%	0.74%	6.48%	9.72%	
17	2.75%	4.13%	2.62%	3.93%	0.69%	1.03%	0.50%	0.75%	6.56%	9.84%	
18	2.79%	4.18%	2.65%	3.98%	0.70%	1.05%	0.51%	0.76%	6.65%	9.97%	
19	2.82%	4.24%	2.69%	4.03%	0.71%	1.06%	0.51%	0.77%	6.73%	10.10%	
20	2.86%	4.29%	2.72%	4.08%	0.71%	1.07%	0.52%	0.78%	6.81%	10.22%	
21	2.90%	4.34%	2.75%	4.13%	0.72%	1.09%	0.53%	0.79%	6.90%	10.35%	
22	2.93%	4.40%	2.79%	4.18%	0.73%	1.10%	0.53%	0.80%	6.98%	10.48%	
23	2.97%	4.45%	2.83%	4.24%	0.74%	1.11%	0.54%	0.81%	7.08%	10.61%	
24	3.01%	4.51%	2.86%	4.29%	0.75%	1.13%	0.55%	0.82%	7.17%	10.75%	
25	3.05%	4.57%	2.90%	4.35%	0.76%	1.14%	0.55%	0.83%	7.26%	10.89%	
26	3.09%	4.63%	2.93%	4.40%	0.77%	1.16%	0.56%	0.84%	7.35%	11.03%	
27	3.13%	4.69%	2.97%	4.46%	0.78%	1.17%	0.57%	0.85%	7.45%	11.17%	
28	3.17%	4.75%	3.01%	4.52%	0.79%	1.19%	0.57%	0.86%	7.54%	11.32%	
29	3.21%	4.81%	3.05%	4.58%	0.80%	1.20%	0.59%	0.88%	7.65%	11.47%	
30	3.25%	4.88%	3.09%	4.64%	0.81%	1.22%	0.59%	0.89%	7.74%	11.63%	
31	3.30%	4.95%	3.13%	4.70%	0.82%	1.24%	0.60%	0.90%	7.85%	11.79%	
32	3.34%	5.01%	3.18%	4.77%	0.84%	1.25%	0.61%	0.91%	7.97%	11.94%	
33	3.39%	5.09%	3.23%	4.84%	0.85%	1.27%	0.62%	0.93%	8.09%	12.13%	
34	3.44%	5.16%	3.27%	4.91%	0.86%	1.29%	0.63%	0.94%	8.20%	12.30%	
35	3.49%	5.24%	3.32%	4.98%	0.87%	1.31%	0.63%	0.95%	8.31%	12.48%	
36	3.54%	5.32%	3.37%	5.06%	0.89%	1.33%	0.65%	0.97%	8.45%	12.68%	
37	3.60%	5.40%	3.43%	5.14%	0.90%	1.35%	0.65%	0.98%	8.58%	12.87%	
38	3.66%	5.49%	3.48%	5.22%	0.92%	1.37%	0.67%	1.00%	8.73%	13.08%	
39	3.73%	5.59%	3.55%	5.32%	0.93%	1.40%	0.68%	1.02%	8.89%	13.33%	
40	3.80%	5.70%	3.61%	5.42%	0.95%	1.42%	0.69%	1.04%	9.05%	13.58%	
41	3.88%	5.82%	3.69%	5.54%	0.97%	1.46%	0.71%	1.06%	9.25%	13.88%	
42	3.90%	5.85%	3.71%	5.56%	0.97%	1.46%	0.71%	1.06%	9.29%	13.93%	
43	3.91%	5.87%	3.73%	5.59%	0.98%	1.47%	0.71%	1.07%	9.33%	14.00%	
44	3.93%	5.90%	3.74%	5.61%	0.98%	1.48%	0.71%	1.07%	9.36%	14.06%	
45	3.94%	5.91%	3.75%	5.62%	0.98%	1.48%	0.72%	1.08%	9.39%	14.09%	
46	3.92%	5.88%	3.73%	5.60%	0.98%	1.47%	0.71%	1.07%	9.34%	14.02%	
47	3.89%	5.84%	3.70%	5.55%	0.97%	1.46%	0.71%	1.06%	9.27%	13.91%	
48	3.86%	5.79%	3.67%	5.50%	0.96%	1.45%	0.70%	1.05%	9.19%	13.79%	
49 & Over	3.80%	5.70%	3.61%	5.42%	0.95%	1.43%	0.69%	1.04%	9.05%	13.59%	
							County June 25, 2012				
Effective Date:		First pay period in July									
Employer Rate:		65.06%									
Average Member Rate:		10.98%									
Interest:		7.75% per annum									
COLA:		3.00%									
Mortality:		RP-2000 Healthy Annuitant Mortality set back three years, with adjustment for blue collar workers									
		weighted 80% male and 20% female									
Salary Increase:		Inflation (3.50%) + Across-the-Board Increase (0.50%) + Merit									
COLA Loading Factor:		95.12%	for Regular Benefits								
		72.80%	for Settlement Benefits								