

Actuarial Valuation as a percentage of payroll

Age	Basic Regular	Basic Regular	COLA Regular	COLA Regular	Basic Settlement	Basic Settlement	COLA Settlement	COLA Settlement	Combined	Combined
	First \$350 per month	Over \$350 per month	First \$350 per month	Over \$350 per month	First \$350 per month	Over \$350 per month	First \$350 per month	Over \$350 per month	First \$350 per month	Over \$350 per month
15	1.94%	2.92%	1.29%	1.94%	0.84%	1.26%	0.41%	0.61%	4.48%	6.73%
16	1.94%	2.92%	1.29%	1.94%	0.84%	1.26%	0.41%	0.61%	4.48%	6.73%
17	1.97%	2.96%	1.31%	1.97%	0.86%	1.28%	0.41%	0.61%	4.55%	6.82%
18	2.01%	3.01%	1.33%	2.00%	0.87%	1.30%	0.41%	0.62%	4.62%	6.93%
19	2.04%	3.06%	1.35%	2.03%	0.88%	1.32%	0.42%	0.63%	4.69%	7.04%
20	2.07%	3.10%	1.37%	2.06%	0.90%	1.34%	0.43%	0.64%	4.77%	7.14%
21	2.10%	3.15%	1.40%	2.10%	0.91%	1.36%	0.43%	0.65%	4.84%	7.26%
22	2.13%	3.20%	1.42%	2.13%	0.92%	1.38%	0.44%	0.66%	4.91%	7.37%
23	2.17%	3.25%	1.44%	2.16%	0.94%	1.40%	0.45%	0.67%	5.00%	7.48%
24	2.20%	3.30%	1.46%	2.19%	0.95%	1.43%	0.45%	0.68%	5.06%	7.60%
25	2.23%	3.35%	1.49%	2.23%	0.96%	1.45%	0.46%	0.69%	5.14%	7.72%
26	2.27%	3.40%	1.51%	2.26%	0.98%	1.47%	0.47%	0.70%	5.23%	7.83%
27	2.30%	3.46%	1.53%	2.30%	0.99%	1.49%	0.47%	0.71%	5.29%	7.96%
28	2.34%	3.51%	1.55%	2.33%	1.01%	1.51%	0.49%	0.73%	5.39%	8.08%
29	2.37%	3.56%	1.58%	2.37%	1.03%	1.54%	0.49%	0.74%	5.47%	8.21%
30	2.41%	3.62%	1.60%	2.40%	1.04%	1.56%	0.50%	0.75%	5.55%	8.33%
31	2.45%	3.67%	1.63%	2.44%	1.06%	1.59%	0.51%	0.76%	5.65%	8.46%
32	2.49%	3.73%	1.65%	2.48%	1.07%	1.61%	0.51%	0.77%	5.72%	8.59%
33	2.52%	3.79%	1.68%	2.52%	1.09%	1.64%	0.52%	0.78%	5.81%	8.73%
34	2.56%	3.84%	1.71%	2.56%	1.11%	1.66%	0.53%	0.80%	5.91%	8.86%
35	2.60%	3.90%	1.73%	2.60%	1.13%	1.69%	0.54%	0.81%	6.00%	9.00%
36	2.64%	3.96%	1.76%	2.64%	1.14%	1.72%	0.55%	0.82%	6.09%	9.14%
37	2.68%	4.02%	1.79%	2.68%	1.16%	1.75%	0.56%	0.84%	6.19%	9.29%
38	2.72%	4.09%	1.81%	2.72%	1.18%	1.78%	0.57%	0.85%	6.28%	9.44%
39	2.77%	4.15%	1.84%	2.76%	1.21%	1.81%	0.58%	0.87%	6.40%	9.59%
40	2.81%	4.22%	1.87%	2.80%	1.23%	1.84%	0.59%	0.88%	6.50%	9.74%
41	2.85%	4.28%	1.90%	2.85%	1.25%	1.88%	0.60%	0.90%	6.60%	9.91%
42	2.90%	4.35%	1.93%	2.89%	1.28%	1.92%	0.61%	0.92%	6.72%	10.08%
43	2.95%	4.42%	1.96%	2.94%	1.31%	1.96%	0.63%	0.94%	6.85%	10.26%
44	2.99%	4.49%	1.99%	2.99%	1.34%	2.00%	0.64%	0.96%	6.96%	10.44%
45	3.04%	4.57%	2.03%	3.04%	1.37%	2.06%	0.65%	0.98%	7.09%	10.65%
46	3.10%	4.64%	2.06%	3.09%	1.41%	2.12%	0.67%	1.01%	7.24%	10.86%
47	3.15%	4.72%	2.09%	3.14%	1.45%	2.18%	0.69%	1.04%	7.38%	11.08%
48	3.20%	4.81%	2.13%	3.20%	1.49%	2.23%	0.71%	1.07%	7.53%	11.31%
49	3.26%	4.90%	2.17%	3.26%	1.52%	2.27%	0.73%	1.09%	7.68%	11.52%
50	3.33%	4.99%	2.21%	3.32%	1.46%	2.19%	0.70%	1.05%	7.70%	11.55%
51	3.40%	5.10%	2.26%	3.39%	1.37%	2.06%	0.66%	0.99%	7.69%	11.54%
52	3.47%	5.20%	2.31%	3.46%	1.28%	1.92%	0.61%	0.92%	7.67%	11.50%
53	3.54%	5.30%	2.35%	3.53%	1.17%	1.75%	0.56%	0.84%	7.62%	11.42%
54	3.60%	5.40%	2.39%	3.59%	1.03%	1.55%	0.49%	0.74%	7.51%	11.28%
55	3.61%	5.41%	2.40%	3.60%	1.03%	1.55%	0.49%	0.74%	7.53%	11.30%
56	3.60%	5.40%	2.39%	3.59%	1.03%	1.55%	0.49%	0.74%	7.51%	11.28%
57	3.58%	5.36%	2.38%	3.57%	1.03%	1.55%	0.49%	0.74%	7.48%	11.22%
58	3.54%	5.32%	2.36%	3.54%	1.03%	1.55%	0.49%	0.74%	7.42%	11.15%
59	3.49%	5.24%	2.32%	3.48%	1.03%	1.55%	0.49%	0.74%	7.33%	11.01%
Effective Date:		First pay period in July					County June 25, 2012			
Employer Rate:		43.03%					Courts June 25, 2012			
Average Member Rate:		8.66%					FMAAA June 30, 2012			
Interest:		7.75%					Special Districts July 1, 2012			
COLA:		3.00%								
Mortality:		RP-2000 Healthy Annuitant Mortality set back two years, with adjustment for white collar workers								
		weighted 35% male and 65% female								
Salary Increase:		Inflation (3.50%) + Across-the-Board Increase (0.50%) + Merit								
COLA Loading Factor:		66.49% for Regular Benefits; 47.87% for Settlement Benefits								