

GENERAL TIER I

General Tier 1 Members' Contribution Rates based on the June 30, 2010

Actuarial Valuation as a percentage of payroll

Age	Basic Regular	Basic Regular	COLA Regular	COLA Regular	Basic Settlement	Basic Settlement	COLA Settlement	COLA Settlement	Combined	Combined
	First \$350 per month	Over \$350 per month	First \$350 per month	Over \$350 per month	First \$350 per month	Over \$350 per month	First \$350 per month	Over \$350 per month	First \$350 per month	Over \$350 per month
15	1.94%	2.92%	1.30%	1.95%	0.84%	1.26%	0.41%	0.61%	4.49%	6.74%
16	1.94%	2.92%	1.30%	1.95%	0.84%	1.26%	0.41%	0.61%	4.49%	6.74%
17	1.97%	2.96%	1.32%	1.98%	0.86%	1.28%	0.41%	0.62%	4.56%	6.84%
18	2.01%	3.01%	1.34%	2.01%	0.87%	1.30%	0.42%	0.63%	4.64%	6.95%
19	2.04%	3.06%	1.36%	2.04%	0.88%	1.32%	0.43%	0.64%	4.71%	7.06%
20	2.07%	3.10%	1.38%	2.07%	0.90%	1.34%	0.43%	0.65%	4.78%	7.16%
21	2.10%	3.15%	1.40%	2.10%	0.91%	1.36%	0.44%	0.66%	4.85%	7.27%
22	2.13%	3.20%	1.43%	2.14%	0.92%	1.38%	0.45%	0.67%	4.93%	7.39%
23	2.17%	3.25%	1.45%	2.17%	0.94%	1.40%	0.45%	0.68%	5.01%	7.50%
24	2.20%	3.30%	1.47%	2.20%	0.95%	1.43%	0.46%	0.69%	5.08%	7.62%
25	2.23%	3.35%	1.49%	2.24%	0.96%	1.45%	0.47%	0.70%	5.15%	7.74%
26	2.27%	3.40%	1.51%	2.27%	0.98%	1.47%	0.47%	0.71%	5.23%	7.85%
27	2.30%	3.46%	1.54%	2.31%	0.99%	1.49%	0.48%	0.72%	5.31%	7.98%
28	2.34%	3.51%	1.56%	2.34%	1.01%	1.51%	0.49%	0.73%	5.40%	8.09%
29	2.37%	3.56%	1.59%	2.38%	1.03%	1.54%	0.49%	0.74%	5.48%	8.22%
30	2.41%	3.62%	1.61%	2.42%	1.04%	1.56%	0.50%	0.75%	5.56%	8.35%
31	2.45%	3.67%	1.63%	2.45%	1.06%	1.59%	0.51%	0.76%	5.65%	8.47%
32	2.49%	3.73%	1.66%	2.49%	1.07%	1.61%	0.52%	0.78%	5.74%	8.61%
33	2.52%	3.79%	1.69%	2.53%	1.09%	1.64%	0.53%	0.79%	5.83%	8.75%
34	2.56%	3.84%	1.71%	2.57%	1.11%	1.66%	0.53%	0.80%	5.91%	8.87%
35	2.60%	3.90%	1.74%	2.61%	1.13%	1.69%	0.54%	0.81%	6.01%	9.01%
36	2.64%	3.96%	1.77%	2.65%	1.14%	1.72%	0.55%	0.83%	6.10%	9.16%
37	2.68%	4.02%	1.79%	2.69%	1.16%	1.75%	0.56%	0.84%	6.19%	9.30%
38	2.72%	4.09%	1.82%	2.73%	1.18%	1.78%	0.57%	0.86%	6.29%	9.46%
39	2.77%	4.15%	1.85%	2.77%	1.21%	1.81%	0.58%	0.87%	6.41%	9.60%
40	2.81%	4.22%	1.88%	2.82%	1.23%	1.84%	0.59%	0.89%	6.51%	9.77%
41	2.85%	4.28%	1.91%	2.86%	1.25%	1.88%	0.60%	0.90%	6.61%	9.92%
42	2.90%	4.35%	1.94%	2.91%	1.28%	1.92%	0.61%	0.92%	6.73%	10.10%
43	2.95%	4.42%	1.97%	2.95%	1.31%	1.96%	0.63%	0.94%	6.86%	10.27%
44	2.99%	4.49%	2.00%	3.00%	1.34%	2.00%	0.65%	0.97%	6.98%	10.46%
45	3.04%	4.57%	2.03%	3.05%	1.37%	2.06%	0.66%	0.99%	7.10%	10.67%
46	3.10%	4.64%	2.07%	3.10%	1.41%	2.12%	0.68%	1.02%	7.26%	10.88%
47	3.15%	4.72%	2.11%	3.16%	1.45%	2.18%	0.70%	1.05%	7.41%	11.11%
48	3.20%	4.81%	2.14%	3.21%	1.49%	2.23%	0.71%	1.07%	7.54%	11.32%
49	3.26%	4.90%	2.18%	3.27%	1.52%	2.27%	0.73%	1.09%	7.69%	11.53%
50	3.33%	4.99%	2.22%	3.33%	1.46%	2.19%	0.70%	1.05%	7.71%	11.56%
51	3.40%	5.10%	2.27%	3.40%	1.37%	2.06%	0.66%	0.99%	7.70%	11.55%
52	3.47%	5.20%	2.31%	3.47%	1.28%	1.92%	0.61%	0.92%	7.67%	11.51%
53	3.54%	5.30%	2.36%	3.54%	1.17%	1.75%	0.56%	0.84%	7.63%	11.43%
54	3.60%	5.40%	2.41%	3.61%	1.03%	1.55%	0.49%	0.74%	7.53%	11.30%
55	3.61%	5.41%	2.41%	3.62%	1.03%	1.55%	0.49%	0.74%	7.54%	11.32%
56	3.60%	5.40%	2.40%	3.60%	1.03%	1.55%	0.49%	0.74%	7.52%	11.29%
57	3.58%	5.36%	2.39%	3.58%	1.03%	1.55%	0.49%	0.74%	7.49%	11.23%
58	3.54%	5.32%	2.37%	3.55%	1.03%	1.55%	0.49%	0.74%	7.43%	11.16%
59	3.49%	5.24%	2.33%	3.50%	1.03%	1.55%	0.49%	0.74%	7.34%	11.03%

Effective Date	First pay period in July	COUNTY		June 27, 2011	
Employer Rate	41.03%				
Average Member Rate	8.69%				
Interest:	7.75% per annum				
COLA:	3.00%				
Mortality:	RP-2000 Healthy Annuitant Mortality, with adjustment for white collar workers set back two years weighted 35% male and 65% female				
Salary Increase:	Inflation (3.50%) + Across-the-Board Increase (0.50%) + Merit (See Exhibit IV)				
COLA Loading Factor:	66.80% for Regular Benefits, 48.17% for Settlement Benefits.				