GENERAL TIER I

General Tier 1 Members' Contribution Rates based on the June 30, 2009

Actuarial Valuation as a percentage of payroll

Actuarial Valuation as a percentage of payroll										
	Basic	Basic	COLA		Basic	Basic	COLA	COLA		
	Regular	Regular	Regular	COLA Regular	Settlement	Settlement	Settlement	Settlement	Combined	Combined
	First \$350	Over \$350	First \$350	Over \$350 per	First \$350 per	Over \$350 per	First \$350	Over \$350	First \$350	Over \$350
Age	per month	per month	per month	month	month	month	per month	per month	per month	per month
15	1.70%	2.55%	1.07%	1.61%	0.78%	1.17%	0.34%	0.51%	3.89%	5.84%
16	1.70%	2.55%	1.07%	1.61%	0.78%	1.17%	0.34%	0.51%	3.89%	5.84%
17	1.73%	2.60%	1.09%	1.64%	0.79%	1.19%	0.35%	0.52%	3.96%	5.95%
18	1.76%	2.64%	1.11%		0.81%	1.21%	0.35%	0.53%	4.03%	6.05%
19	1.79%	2.69%	1.13%		0.82%	1.23%	0.36%	0.54%	4.10%	6.16%
20	1.82%	2.74%	1.15%	1.73%	0.83%	1.25%	0.37%	0.55%	4.17%	6.27%
21	1.86%	2.79%	1.17%	1.76%	0.85%	1.27%	0.37%	0.56%	4.25%	6.38%
22	1.89%	2.84%	1.19%	1.79%	0.86%	1.29%	0.38%	0.57%	4.32%	6.49%
23	1.92%	2.89%	1.21%	1.82%	0.88%	1.32%	0.39%	0.58%	4.40%	6.61%
24	1.96%	2.94%	1.23%		0.89%	1.34%	0.39%	0.58%	4.47%	6.71%
25	1.99%	2.99%	1.25%	1.88%	0.91%	1.36%	0.39%	0.59%	4.54%	6.82%
26	2.03%	3.04%	1.28%		0.92%	1.38%	0.40%	0.60%	4.63%	6.94%
27	2.06%	3.09%	1.30%	1.95%	0.94%	1.41%	0.41%	0.62%	4.71%	7.07%
28	2.10%	3.15%	1.32%	1.98%	0.95%	1.41%	0.41%	0.62%	4.71%	7.07%
29	2.14%	3.20%	1.35%		0.97%	1.46%	0.42%	0.64%	4.89%	7.17%
30	2.17%	3.26%	1.37%	2.05%	0.99%	1.48%	0.43%	0.65%	4.96%	7.44%
31	2.21%	3.32%	1.39%	2.09%	1.00%	1.51%	0.43%	0.66%	5.04%	7.58%
32	2.21%	3.37%	1.42%	2.13%	1.00%	1.51%	0.44%	0.67%	5.14%	7.70%
33	2.29%	3.43%	1.42%	2.15%	1.02%	1.56%	0.45%	0.68%	5.22%	7.70%
34	2.23%	3.49%	1.44%	2.10%	1.04%	1.59%	0.45%	0.69%	5.32%	7.83%
35	2.37%	3.49%	1.47%	2.24%	1.08%	1.62%	0.40%	0.09%	5.41%	8.12%
36										
37	2.41% 2.45%	3.61% 3.68%	1.52% 1.55%	2.28% 2.32%	1.10% 1.12%	1.65% 1.68%	0.48% 0.49%	0.72% 0.73%	5.51%	8.26% 8.41%
38	2.43%	3.74%	1.57%	2.32%			0.49%	0.75%	5.61%	
39			1.60%	2.30%	1.14% 1.16%	1.71% 1.74%	0.51%		5.70% 5.81%	8.56%
40	2.54%	3.81%						0.76%		8.71%
41	2.58%	3.87%	1.63%		1.18%	1.78%	0.52% 0.53%	0.78%	5.91%	8.87%
42	2.63%	3.94%	1.65%	2.48%	1.21% 1.23%	1.81% 1.85%	0.54%	0.79% 0.81%	6.02%	9.02%
	2.67%	4.01%	1.69%						6.13%	9.20%
43	2.72%	4.08%	1.71%	2.57%	1.26%	1.89%	0.55%	0.83%	6.24%	9.37%
44	2.77%	4.16% 4.23%	1.75%		1.29%	1.94%	0.57%	0.85%	6.38%	9.57%
45	2.82%		1.78%	2.67%	1.33%	1.99% 2.05%	0.58%	0.87%	6.51%	9.76%
46	2.87%	4.31%	1.81%		1.37%		0.60%	0.90%	6.65%	9.98%
47	2.93%	4.39%	1.85%		1.41%	2.12%	0.62%	0.93%	6.81%	10.21%
48	2.99%	4.48%	1.88%	2.82%	1.45%	2.18%	0.63%	0.95%	6.95%	10.43%
49	3.05%	4.57%	1.92%		1.50%	2.25%	0.65%	0.98%	7.12%	10.68%
50	3.11%		1.96%		1.43%	2.14%	0.63%	0.94%		10.68%
51	3.18%	4.77%	2.01%		1.34%	2.02%	0.59%	0.88%	7.12%	10.68%
52	3.25%	4.88%	2.05%		1.25%	1.87%	0.55%	0.82%	7.10%	10.65%
53	3.33%	4.99%	2.10%		1.15%	1.72%	0.50%	0.75%	7.08%	10.61%
54	3.41%	5.11%	2.15%		1.03%	1.54%	0.45%	0.67%	7.04%	10.54%
55	3.40%	5.10%	2.15%		1.03%	1.54%	0.45%	0.67%	7.03%	10.53%
56	3.39%	5.08%	2.13%		1.03%	1.54%	0.45%	0.67%	7.00%	10.49%
57	3.37%	5.06%	2.13%		1.03%	1.54%	0.45%	0.67%	6.98%	10.46%
58	3.35%	5.03%	2.11%		1.03%	1.54%	0.45%	0.67%	6.94%	10.41%
59	3.32%	4.98%	2.09%	3.14%	1.03%	1.54%	0.45%	0.67%	6.89%	10.33%

 Effective Date
 First pay period in July

 Employer Rate
 27.82%

 Average Member Rate
 7.88%

 Interest:
 8.00% per annum

 COLA:
 3.00%

COUNTY June 28, 2010 SPECIAL DISTRICTS July 1, 2010 FMAAA June 20, 2009

Mortality: RP-2000 Healthy Annuitant Mortality, with adjustment for white collar workers weighted 1/3 male and 2/3 female

Salary Increase: Inflation (3.75%) + Across-the-Board Increase (0.25%) + Merit (See Exhibit IV)

COLA Loading Factor: 63.04% for Regular Benefits, 43.71% for Settlement Benefits.