

**BOARD OF RETIREMENT  
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

*"Our mission is to administer the retirement benefits for the members and beneficiaries in a courteous, accurate, prompt and professional manner, while administering fund assets in a manner that achieves investment and funding objectives within prudent levels of risk."*

**Wednesday, December 19, 2018 – 8:30 AM**

**FCERA  
7772 N Palm Avenue  
Fresno, CA 93711**

**REGULAR MEETING AGENDA**

*Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the board room entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.*

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
  - A. [Receipt and Filing of the Business Expense Account Statements for September and October 2018 – RECEIVE AND FILE](#)
  - B. [Receipt and Filing of FCERA Pension Payroll Calendar – RECEIVE AND FILE](#)
  - C. [Receipt and Filing of Education Attendance Reports: SACRS Fall Conference – RECEIVE AND FILE](#)
  - D. [Receipt and Filing of FCERA Popular Annual Financial Report RECEIVE AND FILE](#)
  - E. [Approve the First Amendment to Agreement for Board Legal Services for Baker Manock and Jensen – APPROVE](#)

## 5. MINUTES

- A. [Consideration of the December 5, 2018 Retirement Board Regular Meeting Minutes – APPROPRIATE ACTION](#)
- B. [Consideration of the December 6, 2018 Retirement Board Audit Committee Meeting Minutes – APPROPRIATE ACTION](#)

## 6. DISCUSSION

- A. [Consideration of the Independent Auditor Reports and CAFR presented by Brown Armstrong and Conor Hinds, Supervising Accountant– APPROPRIATE ACTION](#)
  - 1. [Results of the June 30, 2018 Fiscal Year End Financial Statement Audit](#)
  - 2. [Auditor Reports](#)
  - 3. [Comprehensive Annual Financial Report](#)
- B. [Consideration of Actuarial Report and GAS Reports presented by Paul Angelo, Segal Consulting – APPROPRIATE ACTION](#)
  - 1. [Actuarial Report](#)
  - 2. [Governmental Accounting Standards 67 Report](#)
- C. [Consideration/Determination of General Investment Consultant \(GIC\) Finalists – APPROPRIATE ACTION](#)
- D. [Consideration of adding a Retirement Investment Officer \(RIO\) and Retirement Investment Analyst \(RIA\) Positions to the County’s Salary Resolution and fund the RIO from Salary Savings, if Hired During Fiscal Year 2018-19 – APPROPRIATE ACTION](#)
- E. [Consideration of Volunteer Insurance Plan \(VIP\) for Trustees– APPROVE](#)
- F. [Appointment of Board of Retirement Chair and Vice Chair for the Calendar Year 2019 presented by Donald Kendig, Retirement Administrator – APPROPRIATE ACTION](#)

## 7. FCERA REALTY GROUP, LLC:

- A. [Consideration of Annual FCERA Realty Group Budget presented by Donald Kendig, Retirement Administrator – APPROPRIATE ACTION](#)

## 8. CLOSED SESSION:

- A. CONFERENCE WITH LEGAL COUNSEL—EXISTING LITIGATION  
Government Code section 54956.9(d)(1).  
Name of Case: *A. Rodriguez v. Board of Retirement of FCERA*, Fresno Superior Court Case No. 17CECG01497

B. DISABILITY RETIREMENT APPLICATIONS – PERSONNEL EXCEPTION (pursuant to G.C. §54957)

1. Faith Young
2. Hipolito Fernandez

9. Oral Reports:

- A. Report out of Closed Session
- B. FCERA Administration
- C. Board Counsel
- D. Committee Reports
- E. Board Members

**NEXT MEETING(S):**

January 16, 2019 – 8:30 AM (Wednesday)  
Regular Board Meeting  
FCERA  
7772 North Palm Avenue Fresno CA 93711

February 6, 2019 – 8:30 AM (Wednesday)  
Regular Board Meeting  
FCERA  
7772 North Palm Avenue Fresno CA 93711

**Requests for disability-related accommodations needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-0681 no later than Monday, 12/17/18 at 10AM.**