

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

“Our mission is to administer the retirement benefits for the members and beneficiaries in a courteous, accurate, prompt and professional manner, while administering fund assets in a manner that achieves investment and funding objectives within prudent levels of risk.”

Wednesday, November 7, 2018 – 8:30 AM

**FCERA
7772 N Palm Avenue
Fresno, CA 93711**

REGULAR MEETING AGENDA

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the board room entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
 - A. [Receipt and Filing of the Budget Status for the Quarter ended September 30, 2018 – RECEIVE AND FILE](#)
 - B. [Receipt and Filing of the FCERA Cash Flow Position as of September 2018 – RECEIVE AND FILE](#)
 - C. [Receipt and Filing of T Rowe Price Large Cap Growth Transition Update – RECEIVE AND FILE](#)
 - D. [Receipt and Filing of Systematic Organizational Update – RECEIVE AND FILE](#)
 - E. [Approval of Retirements for October 2018 – APPROVE](#)
 - F. [Approval of Office Closures for Christmas Eve, December 24 and New Year’s Eve, December 31 – APPROVE](#)
 - G. [Approval of Updates to Parametric Overlay Guidelines - APPROVE](#)

5. MINUTES

- A. [Consideration of the October 17-18, 2018 Retirement Board Educational Off-site Meeting Minutes – APPROPRIATE ACTION](#)

6. DISCUSSION

- A. [Consideration of Northern Trust Custody Review and Request for Proposal \(RFP\) presented by Jeffrey MacLean, Verus – APPROPRIATE ACTION](#)
- B. [Authorization to Negotiate with selected Investment Counsel Finalist presented by Doris Rentschler, Assistant Retirement Administrator – APPROPRIATE ACTION](#)
- Foley Lardner – Oral Presentation
 - Foster Pepper – Oral Presentation

7. CLOSED SESSION:

- A. PUBLIC EMPLOYEE APPOINTMENT
Title: Investment Counsel
- B. DISABILITY RETIREMENT APPLICATIONS – PERSONNEL EXCEPTION (pursuant to G.C. §54957)
1. Sarina Casares
 2. Jan Rowden

8. ORAL REPORTS:

- A. Report out of Closed Session
- B. FCERA Administration
- C. Board Counsel
- D. Committee Reports
- E. Board Members

NEXT MEETING(S):

November 21, 2018 – DARK

December 5, 2018 – 8:30 AM (Wednesday)
Regular Board Meeting
FCERA
7772 North Palm Avenue Fresno CA 93711

Requests for disability-related accommodations needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-4400 no later than Monday, 11/05/18 at 10AM.