

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

“Our mission is to administer the retirement benefits for the members and beneficiaries in a courteous, accurate, prompt and professional manner, while administering fund assets in a manner that achieves investment and funding objectives within prudent levels of risk.”

Wednesday, October 3, 2018 – 8:30 AM

**FCERA Office
7772 N Palm Avenue
Fresno, CA 93711**

REGULAR MEETING AGENDA

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the board room entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
 - A. [Receipt and Filing of the FCERA Cash Flow Position as of August 2018 – RECEIVE AND FILE](#)
 - B. [Receipt and Filing of Educational Attendance Report: ALTS-SV-18, Donald Kendig, Retirement Administrator – RECEIVE AND FILE](#)
 - C. [Approval of Retirements for September 2018 – APPROVE](#)
 - D. [Approval of FCERA Policy Updates: Board Charters, Code of Conduct, Data Security, and Portable Electronics – APPROVE](#)
 - E. [Approval of New Earn Code EQP \(Equalization Payment\) as Non-Pensionable – APPROVE](#)
 - F. [Approval of T. Rowe Price Investment Management Agreement – APPROVE](#)

5. MINUTES

- A. [Consideration of the September 19, 2018 Retirement Board Regular Meeting Minutes – APPROPRIATE ACTION](#)
- B. [Consideration of the September 19, 2018 Retirement Personnel Committee Meeting Minutes – APPROPRIATE ACTION](#)

6. DISCUSSION

- A. [Review of Performance and Economic Summary Report: Parametric presented by Ben Lazarus and Richard Fong – RECEIVE AND FILE](#)
- B. [Review of Performance and Economic Summary Report: Systematic presented by Ronald Muschock, Aman Patel, and Scott Garrett – RECEIVE AND FILE](#)
- C. [Consideration of Baillie Gifford Emerging Market Vehicle Recommendation presented by Michael Kamell, Verus – APPROPRIATE ACTION](#)

7. ORAL REPORTS:

- A. FCERA Administration
- B. Board Counsel
- C. Committee Reports
- D. Board Members

NEXT MEETING(S):

October 17-18, 2018 – 9:00 AM (Wednesday and Thursday)
Retirement Board – Annual Board Off-site Educational Meeting
Harris Ranch Inn
24505 West Dorris Avenue, Coalinga, CA. 93210 **Please note location change**

Requests for disability-related accommodations needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-4400 no later than Monday, 10/01/18 at 10AM.