

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to administer the retirement benefits for the members and beneficiaries in a courteous, accurate, prompt and professional manner, while administering fund assets in a manner that achieves investment and funding objectives within prudent levels of risk."

Wednesday, August 1, 2018 – 8:30 AM

**FCERA Office
7772 N Palm Avenue
Fresno, CA 93711**

REGULAR MEETING AGENDA

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the board room entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
 - A. [Approval of Retirements for July 2018 – APPROVE](#)
 - B. [Approval of Procurement Policy \(2nd Reading\) – APPROVE](#)
 - C. [Approval of Travel Request from Trustee Robert Dowell to attend the Gerding Edlen 2018 Annual Meeting on October 9-10, 2018 in Boston MA – APPROVE](#)
 - D. [Receipt and Filing of Update on Oaktree Capital Management SEC Fine – RECEIVE AND FILE](#)
5. MINUTES
 - A. [Consideration of the July 18, 2018 Retirement Board Regular Meeting Minutes – APPROPRIATE ACTION](#)

6. DISCUSSION

- A. [Consideration and Selection of Large Cap Growth Manager presented by Jeffrey MacLean, Verus – APPROPRIATE ACTION](#)
 - [Loomis Sayles](#)
 - [T Rowe Price](#)
- B. [Consideration of FCERA Asset Liability Study Implementation and Investment Policy Statement Update presented by Jeffrey MacLean, Verus – APPROPRIATE ACTION](#)
- C. [Consideration of Emerging Markets Equity Search Results presented by Jeffrey MacLean, Verus – APPROPRIATE ACTION](#)

7. ORAL REPORTS:

- A. FCERA Administration
- B. Board Counsel
- C. Committee Reports
- D. Board Members

NEXT MEETING(S):

September 5, 2018 – 8:30 AM (Wednesday)
Regular Board Meeting
FCERA Offices
7772 N Palm Avenue, Fresno, CA 93711

September 19, 2018 – 8:30 AM (Wednesday)
Regular Board Meeting
FCERA Offices
7772 N Palm Avenue, Fresno, CA 93711

Requests for disability-related accommodations needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-4400 no later than Monday, 07/30/18 at 10AM.