

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to administer the retirement benefits for the members and beneficiaries in a courteous, accurate, prompt and professional manner, while administering fund assets in a manner that achieves investment and funding objectives within prudent levels of risk."

June 20, 2018

**REGULAR MEETING
ACTION SUMMARY MINUTES**

[AN AUDIO RECORDING OF THE OPEN SESSION DISCUSSION ITEMS CAN BE FOUND ON THE FCERA WEBSITE AT WWW.FCERA.ORG](http://WWW.FCERA.ORG)

Trustees Present:

John Adams
Oscar Garcia
John Robinson

Dr. Rauden Coburn, III
Steven Jolly
Riley Talford

Robert Dowell
Nathan Magsig

Trustees Absent:

Mary Ann Rogozinski, Alternate

Staff and Service Providers Present:

Doris Rentschler, Assistant Retirement Administrator
Elizabeth Avalos, Executive Assistant
Kenneth Price, Board Counsel
Craig Armstrong, Board Counsel
Beau Plumlee, Colliers International

Members of the Public that Addressed the Board:

Attorney Thomas J. Tusan for John Swenning, FCERA Member

1. CALL TO ORDER

Chair Magsig called the meeting to order at 8:30 AM.

2. PLEDGE OF ALLEGIANCE

Pledge was led by Trustee Rod Coburn.

3. PUBLIC COMMENT

Doris Rentschler and Staff welcomed Valarie Standistevan to the FCERA Team.

4. CONSENT AGENDA

Trustee Magsig pulled Consent Item 4.C. for discussion.

AN OPPORTUNITY WAS PROVIDED FOR PUBLIC COMMENT. A MOTION WAS MADE BY TRUSTEE COBURN, SECONDED BY TRUSTEE DOWELL, TO APPROVE/ACCEPT CONSENT ITEMS 4.A., 4.B. AND 4.D. THROUGH 4.K. AS PRESENTED. VOTE: UNANIMOUS.

- A. Receipt and Filing of the Business Expense Account Statements for May 2018 – **RECEIVED AND FILED**
- B. Receipt and Filing of Education Attendance Report from Trustee Nathan Magsig on his attendance at the CALAPRS Trustees' Roundtable on June 8, 2018 – **RECEIVED AND FILED**
- C. Receipt and Filing of Verus Contract Analysis and Request for Proposal (RFP) Practices Survey Results

PRESENTED AND DISCUSSED. AN OPPORTUNITY WAS PROVIDED FOR PUBLIC COMMENT. AT THE REQUEST OF TRUSTEE MAGSIG, STAFF WILL PROVIDE COPIES OF THE 2008 AND 2011 INVESTMENT CONSULTANT RFP'S AND RESPONSES AND ANY OTHER RELATED INVESTMENT CONTRACT/AGREEMENTS FOR THE BOARD'S REVIEW. A MOTION WAS MADE BY TRUSTEE COBURN, SECONDED BY TRUSTEE ADAMS, TO ACCEPT CONSENT ITEM 4.C. AS PRESENTED. VOTE: UNANIMOUS.

- D. Approval of Felony Forfeiture Reduction for Victoria Villicana – **APPROVED**
- E. Approval of Write-off of Uncollectible Amount owed to FCERA from BMTI – **APPROVED**
- F. Approval to Rescind the BCEC Charter and Disband the Committee – **APPROVED**
- G. Approval of the 2018-2019 Fiduciary Liability Insurance Program (FLIP) Proposal – **APPROVED**
- H. Approval of the 2018-2019 Special Property Insurance Program (APIP/SPIP) Renewal Proposal – **APPROVED**
- I. Approval of Travel Request from Trustee Garcia to attend the IFEBP collections Procedures Institute on November 12-13, 2018 in Phoenix AZ – **APPROVED**
- J. Approval of Conflict of Interest Policy (Biennial Review) – **APPROVED**
- K. Approval of the Engagement of Cortex Applied Research to assist in the search for Non-discretionary General Investment Consulting Services and the Invitation to Verus to Respond – **APPROVED**

5. MINUTES

- A. Consideration of the June 6, 2018 Retirement Board Regular Meeting Minutes

PRESENTED AND DISCUSSED. AN OPPORTUNITY WAS PROVIDED FOR PUBLIC COMMENT. A MOTION WAS MADE BY TRUSTEE GARCIA, SECONDED BY TRUSTEE DOWELL, TO APPROVE ITEM 5.A. AS PRESENTED. VOTE: UNANIMOUS. ABSTAIN: JOLLY.

6. DISCUSSION

- A. Withdrawal of County Counsel's Petition to Rehear and Reconsider the Service Connected Disability Retirement Application for John Swenning Jr.

PRESENTED AND DISCUSSED. AN OPPORTUNITY WAS PROVIDED FOR PUBLIC COMMENT. A MOTION WAS MADE BY TRUSTEE DOWELL, SECONDED BY TRUSTEE COBURN, TO APPROVE THE WITHDRAWAL REQUEST AS PRESENTED. VOTE: UNANIMOUS.

7. CLOSED SESSION – FCERA REALTY GROUP, LLC

- A. CONFERENCE WITH REAL PROPERTY NEGOTIATORS (pursuant to G.C. §54956.8)

Property: 7766 N. Palm Ave. Fresno, CA 93711

Agency Negotiators: Doris Rentschler, Kenneth Price, Beau Plumlee and Brian Decker

Under Negotiation: 7766 N Palm Avenue

8. Oral Reports:

- A. Report out of Closed Session

7.A. No reportable action.

- B. FCERA Administration

1. Administration recapped the actions/directions of the day's meeting as follows:

- The Board approved County Counsel's request to withdrawal its petition to rehear and reconsider the SCD Retirement Application for John Swenning Jr.

- C. Board Counsel

1. Kenneth Price will be absent from the July 18, 2018 Regular meeting.

2. Craig Armstrong gave a brief update on Andres Rodriguez' disability case.

- D. Committee Reports

The Personnel Committee will be immediately following this meeting.

- E. Board Members

Board Members had nothing to report.

There being no further business, the meeting adjourned at 9:05 AM.

Donald C. Kendig, CPA
Secretary to the Board