

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to administer the retirement benefits for the members and beneficiaries in a courteous, accurate, prompt and professional manner, while administering fund assets in a manner that achieves investment and funding objectives within prudent levels of risk."

May 23 2018

**BUDGET COMMITTEE MEETING
ACTION SUMMARY MINUTES**

[AN AUDIO RECORDING OF THE OPEN SESSION DISCUSSION ITEMS CAN BE FOUND ON THE FCERA WEBSITE AT WWW.FCERA.ORG](http://WWW.FCERA.ORG)

Committee Members Present:

Robert Dowell
Oscar Garcia
Steven Jolly

Committee Members Absent:

Mary Ann Rogozinski

Staff and Service Providers Present:

Donald Kendig, Retirement Administrator
Doris Rentschler, Assistant Retirement Administrator
Elizabeth Avalos, Executive Assistant

Members of the Public that Addressed the Committee:

None.

1. CALL TO ORDER

Chair Garcia called the meeting to order at 10:02 AM.

2. PLEDGE OF ALLEGIANCE

Pledge was recited.

3. PUBLIC COMMENT

None.

4. **DISCUSSION**

A. Consideration of 2018-2019 Proposed Budget

PRESENTED AND DISCUSSED. AN OPPORTUNITY WAS PROVIDED FOR PUBLIC COMMENT. A MOTION WAS MADE BY COMMITTEE MEMBER DOWELL, SECONDED BY COMMITTEE MEMBER JOLLY, TO APPROVE THE PROPOSED BUDGET, WITH MINOR FORMATTING CHANGES, FOR THE FULL BOARD'S CONSIDERATION. VOTE: UNANIMOUS. ABSENT: ROGOZINSKI

5. **NEXT MEETING DATE**

A. None was set.

There being no further business, the meeting adjourned at 10:26 AM.

Donald C. Kendig, CPA
Secretary to the Board