

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to administer the retirement benefits for the members and beneficiaries in a prudent, accurate, timely and cost-effective manner, while administering fund assets in a manner that achieves investment and funding objectives within prudent levels of risk"

Wednesday, February 21, 2018 – 8:30 AM

**FCERA Boardroom
7772 North Palm Avenue
Fresno, CA 93711**

REGULAR MEETING AGENDA

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the board room entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. Call to Order
2. Pledge of Allegiance
3. Public Comment – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. Consent Agenda – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
 - A. [Receipt and Filing of the Business Expense Account Statements for January 2018 – RECEIVE AND FILE](#)
 - B. [Receipt and Filing of the Budget Status for the Quarter ended December 31, 2017 – RECEIVE AND FILE](#)
 - C. [Receipt and Filing of Quarterly Investment & Information Technology Status Report – RECEIVE AND FILE](#)
 - D. [Receipt and Filing of Landmark Equity Partners XIV Investment Period End Date – RECEIVE AND FILE](#)
 - E. [Approval of Updates to FCERA Due Diligence Policy – APPROVE](#)

- F. [Approval of FCERA Boardroom Usage Policy – APPROVE](#)
- G. [Approval of FCERA Open House Budget – APPROVE](#)
- H. [Approval of Fiscal Year 2017-2018 Budget Appropriation Adjustments – APPROVE](#)

5. Minutes

- A. [Consideration of the February 5, 2018 Retirement Board Personnel Committee Meeting Minutes – APPROPRIATE ACTION](#)
- B. [Consideration of the February 7, 2018 Retirement Board Regular Meeting Minutes – APPROPRIATE ACTION](#)

6. Discussion

- A. [Consideration of State Association of County Retirement Systems \(SACRS\) 2018-2019 Board of Director Elections Nomination Process and Timeline presented by Donald Kendig, Retirement Administrator – APPROPRIATE ACTION](#)
- B. [Direction on Trustee Alternates at Board of Retirement Meetings; Designating Alternates presented by Kenneth Price and Craig Armstrong, Board Counsel - DIRECT](#)

7. FCERA REALTY GROUP, LLC – CLOSED SESSION

- A. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION: Significant exposure to litigation pursuant to subdivision (d) of Government Code section 54956.9. Number of Cases: 1

8. Closed Session:

- A. DISABILITY RETIREMENT APPLICATIONS – PERSONNEL EXCEPTION (pursuant to G.C. §54957)
 - 1. Joshua McCahill
 - 2. Michael Robinson
 - 3. Eduardo Mora
 - 4. Brandy Mayfield

9. Oral Reports:

- A. Report out of Closed Session
- B. FCERA Administration
- C. Board Counsel
- D. Committee Reports
- E. Board Members

NEXT MEETING(S):

March 7, 2018 – 8:30 AM (Wednesday)
Regular Board Meeting
FCERA Boardroom
7772 North Palm Avenue Fresno CA 93711

March 21 2018 – 8:30 AM (Wednesday)
Regular Board Meeting
FCERA Boardroom
7772 North Palm Avenue Fresno CA 93711