Avalos, Elizabeth

From: Michael Cardenas [redacted]
Sent: Monday, October 12, 2009 8:17 PM
To: Avalos, Elizabeth
Subject: Re: Travel Request for Pensions & Investments Defined Contribution Conference Nov 1-3, 2009

Hi Elizabeth, I am requesting to attend the Pensions and Investments Defined Contribution Conference on November 1-3, 2009. Please place on the next meeting agenda.
Thank you, Michael Cardenas

-- On **Mon, 10/12/09, Avalos, Elizabeth** ***<EAvalos@co.fresno.ca.us>*** wrote:

> From: Avalos, Elizabeth <EAvalos@co.fresno.ca.us>
> Subject: Travel Request for Pensions & Investments Defined Contribution Conference Nov 1-3, 2009
> To: "'Michael Cardenas'" [redacted] "'Nic[redacted]
> Cc: "Pena, Roberto" <RPena@co.fresno.ca.us>
> Date: Monday, October 12, 2009, 9:37 AM
>
> Good Morning,
>
> Please note that your requests to attend the P&I Defined Contribution Conference on Nov 1-3, 2009 will be agendized on the October 21, 2009 Regular Meeting agenda.
>
> Please forward your formal requests by Tuesday, October 13, 2009 so that I can include them with the Board packet.
>
> Please contact me if you have any questions. Thank you.
>
> **Elizabeth Avalos**
> Administrative Secretary
> Fresno County Employees' Retirement Association
> 1111 H Street, Fresno, CA 93721
> (559) 457-0681
> (559) 457-0318 FAX
> eavalos@co.fresno.ca.us

Avalos, Elizabeth

From: Nick [redacted]
Sent: Monday, October 12, 2009 3:41 PM
To: Avalos, Elizabeth
Subject: Re: Travel Request for Pensions & Investments Defined Contribution Conference Nov 1-3, 2009

Hi Liz,
Please add my request to attend the Defined Contribution conference to the board meeting agenda as discussed.
Thank you for your help.
Regards
Nick

----- Original Message -----
From: Avalos, Elizabeth
To: 'Michael Cardenas' ; 'Nick'
Cc: Pena, Roberto
Sent: Monday, October 12, 2009 9:37 AM
Subject: Travel Request for Pensions & Investments Defined Contribution Conference Nov 1-3, 2009

Good Morning,

Please note that your requests to attend the P&I Defined Contribution Conference on Nov 1-3, 2009 will be agendized on the October 21, 2009 Regular Meeting agenda.

Please forward your formal requests by Tuesday, October 13, 2009 so that I can include them with the Board packet.

Please contact me if you have any questions. Thank you.

Elizabeth Avalos
Administrative Secretary
Fresno County Employees' Retirement Association
1111 H Street, Fresno, CA 93721
(559) 457-0681
(559) 457-0318 FAX
eavalos@co.fresno.ca.us

The 12th Annual West Coast

Pensions&Investments

Defined Contribution Conference

Keynote Speakers

Robert Andrews, D-N.J.
Chairman of the Health, Employment, Labor and Pensions subcommittee of the House Education and Labor Committee

James M. Delaplane Jr.
Partner
Davis & Harman LLP

Mellody Hobson
President
Ariel Investments LLC

Robert L. Reynolds
President and CEO
Putnam Investments

Nov. 1-3, 2009
The Palace Hotel
San Francisco, Calif.

Join us as we explore cutting edge ideas to help stabilize DC plans and ensure plan participants are prepared for, and can enjoy, a secure retirement.

Complimentary Registration for Plan Sponsors*
Register today at www.pionline.com/dcw09

The 12th Annual West Coast

Pensions&Investments

12th Annual West Coast

Defined Contribution Conference

November 1-3, 2009 | The Palace Hotel | San Francisco

Dear Colleague:

What a year it's been so far: a new administration in Washington; major changes in defined contribution behavior by employers and participants; and a stock market that, depending on who you ask, is making a comeback – or not.

While we can't predict the direction of the stock market, we can tell you that *Pensions & Investments*' West Coast Defined Contribution Conference will give you the cutting-edge information you need on the impact of the Obama presidency on DC plans.

Two leading Washington insiders — U.S. Rep. Rob Andrews and top employee benefits attorney Jamey Delaplane — will give keynote speeches designed to make sure you're on top of what is happening on Capitol Hill and in the White House. Other keynoters are Mellody Hobson, president, Ariel Investments, and Robert L. Reynolds, president and CEO, Putnam Investments.

Plus, you'll learn from case studies presented by your peers, and panels led by colleagues and industry experts, about such pressing issues as halting employer contributions to 401(k) plans, negotiating lower fees and better service from providers, changing your investment lineup and strengthening your DC plan.

The conference will be held Nov. 1-3 at the Palace Hotel in San Francisco.

Registration fees are waived for plan sponsors.

Please take a look at the agenda. We think you'll agree that DC West 2009 promises to be an educational event you won't want to miss.

We look forward to your participation.

Sincerely,

Stuart Odell — Marla J. Kreindler

Stuart I. Odell
Director, Retirement Investments
Intel Corporation

Marla J. Kreindler
Partner
Winston & Strawn LLP

The 12th Annual West Coast

Pensions&Investments

Defined Contribution Conference

November 1-3, 2009 | The Palace Hotel | San Francisco

At *Pensions & Investments' West Coast Defined Contribution Conference*, experts in the fields of investments, plan design and communications will discuss the changes in the industry and offer suggestions and guidance to help plan executives guide their DC plan successfully through this tumultuous time.

Conference Agenda

SUNDAY, November 1, 2009

3:00 pm - 5:00 pm **Registration**

5:00 pm - 7:00 pm **Welcome Cocktail Reception**

MONDAY, November 2, 2009

7:15 am - 8:15 am **Registration and Networking Breakfast with Exhibitors**

8:15 am - 8:35 am **Welcome and Opening Remarks**

Chris J. Battaglia
Vice President and Publisher, *Pensions & Investments*

Stuart I. Odell (Conference Co-Chair)
Director, Retirement Investments
Intel Corporation

8:35 am - 9:20 am **Keynote Address**

Speaker:
Robert Ernest "Rob" Andrews, D-N.J.
Chairman of the Health, Employment, Labor and Pensions subcommittee of the House Education and Labor Committee

9:20 am - 9:30 am **Transition Break**

9:30 am - 10:30 am **How DC Plan Executives Are Rethinking Their Plans' Investments During A Changing Market Landscape**

- Altering asset allocations
- Moving more into passive
- Adding options such as TIPS, REITs, annuities, emerging markets, commodities, global fixed income
- Scrutinizing target-date funds to make sure their equity exposure is appropriate
- Aligning target allocations with objectives and risk tolerance
- Responding to a rebounding economy

Moderator:
Troy K. Saharic
Principal, Mercer

Panelists:
Marla Kreindler
Partner, Winston & Strawn LLP

Judy Mares
Chief Investment Officer, Alliant Techsystems (ATK)

John Sturiale
Managing Director, Investment Services and Portfolio Manager, Schwab

Linc Walworth
Director Investments, AAA NCNU

10:30 am - 11:00 am **Networking Break**

11:00 am - 12:00 pm **Fees — Plan Executives In The Driver's Seat**
Many believe DC plan executives are in the driver's seat when it comes to fees. Here's what you need to know to use that position to your full advantage:

- Record keeping: You can lower your fees and improve service
- Fee benchmarks – should they change?
- Active vs. passive fees
- Jones vs. Harris Associates – The Supreme Court will weigh in on the reasonableness of mutual fund fees
- New mutual fund share classes such as Fidelity's K-class and American Funds' K6 class with no revenue sharing
- Performance-based fees: Do they work in DC plans?

Moderator:
Thomas Harty
Senior Consultant, Portfolio Evaluations Inc.

Panelists:
Stuart I. Odell
Director, Retirement Investments, Intel Corporation

Scott Senseney
Vice President, Investment Services/Consultant Relations, Fidelity Investments

Dona Helle
Senior Manager, Retirement Programs, DirecTV

12:00 pm - 1:45 pm **Luncheon and Keynote Address**
Retirement and Race: Analyzing and Narrowing the Savings Gap

Mellody Hobson
President, Ariel Investments LLC

1:45 pm - 2:40 pm **Concurrent Tracks**

TRACK A: Implementing A Custom Target-Date Fund Solution: A Case Study
Many DC plan executives are considering using custom target-date funds. Learn what went into WalMart's decision and implementation process.

- Factors to consider when selecting a target date provider
- Implementation: what to expect
- What benchmark is appropriate?
- Communicating the custom target-date decision

Moderator:
Tom Idzorek
Chief Investment Officer and Director of Research, Ibbotson Associates

Panelists:
Nathan Voris
Senior Manager Global Benefits Design, WalMart

Ronald J. Surz
Principal, Target Date Analytics

TRACK B: Putting Research Into Action

How to get all employees to plan, save and invest for retirement

- Learn from plan sponsors who are addressing the issues surrounding the savings gap with their own participants
- Discover how they have engaged even the most challenging group of employees
- Take away specifics you can use to bridge the gap in your own plan

Moderator:
Barbara J. Hogg
Retirement Communication Leader, Hewitt Associates

Panelists:
Diane C. Savage
President, Goodlife

Sherri M. Henry
Assistant Vice President of Total Rewards, HCA

Richard Floersch
Executive Vice President and Chief Human Resources Officer, McDonald's

2:40 pm - 3:05 pm **Networking Break**

3:05 pm - 4:00 pm **Concurrent Tracks**

TRACK A: Communicating to Participants When Times Are Tough

What you need to communicate hasn't necessarily changed (asset allocation, diversification, planning for retirement, etc.). What has changed, however, is the economic environment. Learn ways to effectively communicate to people who have seen their account balances decimated. Hear from award-winning communication experts how to make a difference under difficult circumstances.

Moderator:
Gay Lynn Bath
Deferred Compensation Manager, Oregon Savings Growth Plan

Panelists:
Ed Gleason
Senior Specialist – 401(k) Plan Retirement Strategy, American Airlines

Diane M Gallagher
Head of Participant Communications, J.P. Morgan Retirement Plan Services

Scott Coopersmith
Vice President of Participant Communication, Diversified Investment Advisors

TRACK B: ERISA Litigation: What Your Committee Needs to Know

- Status of 401(k) fee litigation cases
- The next wave of stop drop litigation
- Lessons learned from recent Supreme Court decisions
- Lawsuits involving cash collateral pools used to back up securities lending

Moderator:
Lew Minsky
Founder and Managing Member, Minsky Consulting LLC

Panelists:
Ian H. Morrison
Partner, Seyfarth Shaw LLP

D. Ward Kallstrom
Partner, Morgan, Lewis & Bockius LLP

4:00 pm - 4:20 pm **Networking Break**

4:20 pm - 5:15 pm **Concurrent Tracks**

TRACK A: Plan Sponsors Report from the Trenches

How participant behavior changes when the employer match is suspended, wages are frozen, pay is cut, hours are reduced or other financial hardships are imposed

- How do deferral rates, loans and hardship withdrawals change?
- How much does participation decline? Are there significantly fewer dropouts in plans with automatic enrollment – or not?
- Is there any relationship between financially hard times and participants' asset allocations in the plan?
- What extra investment education and communication are needed during tough times?
- What have plan sponsors learned from having to go through this?
- What happens next?

Moderator:
Toni L. Brown
Business Leader, Client Consulting, Mercer

Panelists:
Tom Antonielli
Manager, Retirement Projects, Retirement Planning and Administration, US Airways Inc.

Dana L. McCullough AVP
Manager of Participant Education, The Hartford Investment Retirement Division

Mary Ann Tweddle
Retirement & Portfolio Manager, United Parcel Services Inc.

TRACK B: Collective Investment Trusts

Hear from a team of experts familiar with these vehicles and those currently using these in their plans:

- How and why they made the decision
- How to implement them, including what pitfalls to avoid
- Pros and cons of CITs to know if they're right for your plan

Moderator:
Sabrina Bailey
Investment Consultant,
Watson Wyatt Investment Consulting

Panelists:
Laurie Nordquist
Director, Wells Fargo Institutional Retirement and Trust

Mark Preston
Director of Investments, Humana Inc.

John Hubbard
Director, Defined Contribution Investments, MFS Investment Management

5:15 pm -6:45 pm **Networking Cocktail Reception**

TUESDAY, November 3, 2009

7:30 am - 8:30 am **Networking Breakfast with Exhibitors**

8:30 am - 8:45 am **Opening Remarks and Recap of Day One**

Marla Kreindler (Conference Co-Chair)
Partner, Winston & Strawn LLP

For agenda updates, speaker bios and more go to www.pionline.com/dcw09

8:45 am - 9:45 am **Keynote Address**

Creating 21st Century Retirement Savings Plans

Robert L. Reynolds
President and CEO, Putnam Investments

Since the market crash of 2008, investors are seeking ways to secure reliable lifelong income.

Putnam Investments CEO Robert Reynolds suggests financial service providers need to respond by creating new investment styles that go beyond traditional asset allocation and by developing income solutions that can help solve the "annuity puzzle" — the reluctance of many investors to commit a sizable share of their nest eggs to lifelong income products.

Although solutions are already emerging in both areas, fully realizing the potential of workplace savings will require new legislation to complete the work started by the Pension Protection Act of 2006.

Now, says Mr. Reynolds, is the time to act and to lay the foundation for a more robust, resilient 21st century workplace savings structure in America

9:45 am - 10:15 am **Networking Break**

10:15 am - 11:15 am **Strengthening DC Plans**

Improving defined contribution plans is more important than ever because the DC plan has become the major retirement plan for most Americans. Hear panelists debate what changes should be made, such as:

- Major reforms on the table, including Retirement USA
- Annuities as an investment option as well as some sort of annuitization at distribution – or should you just have a money purchase plan for that?
- Investment advice: Has it become more important than ever? If so, how should the advice participants are given change, e.g. large allocations to equities because they outperform over time?
- Fees: What still needs to be done?

Moderator:
Ruth E. Schau
Consulting Lead for West Region, Hewitt Associates

Panelists:
Thamara Mahaffey
Senior Manager of Retirement Plans, Jack in the Box

Jamie McInnes
Senior Vice President, Product Management and Development, Prudential Retirement

Kristi Mitchem
Head of Defined Contribution, Barclays Global Investors

11:15 am - 11:25 am **Transition Break**

11:25 am - 12:25 pm **Helping Participants Minimize Risk**

- How do you minimize risk to participants while at the same time provide them with some investment return, no matter how incremental?
- What are the various principal-protection investment options and what do they return?
- How should stable value offerings be structured?
- In stable value, what steps should DC plan executives take to evaluate performance of the underlying managers and monitor the market-to-book ratio?
- 2010 and 2015 Target Date Funds – Are they really low risk? Are they designed to protect principal? What should participants understand about the risk and return expectations compared with other low risk options?

Moderator:
Steve Ferber
SVP DC Business Development Leader, PIMCO

Panelists:
John D. Axtell
Managing Director, Head of Stable Value Group, DWS Investments

Kenneth J. Frier
Chief Investment Officer, Hewlett-Packard Co.

Kamila Kowalke
Director, Institutional Markets, Dow Jones Indexes

Lucy K. Moffitt
Vice President, Director of Retirement Programs, SAIC

12:30 pm - 2:15 pm **Luncheon and Keynote Address:**

Inside the Beltway: A Washington Update

Speaker:
James M. Delaplane, Jr.
Partner, Davis & Harman LLP

P&I's favorite insider gives his take on what's going on in the retirement plan arena within the three branches of government.

2:15 pm - 3:30 pm **Post Conference Plan Sponsor Round Table**
(Open to defined contribution plan executives only)

Ask the experts — share your experience:

- Legal/fiduciary issues
- Investments
- Communication
- Plan Design
- Fees

Small Plans (under $1 billion in assets)

Moderated by:
Julia Durand
Deferred Compensation Administrator, CalSTRS

David A. Hildebrandt
Attorney at Law, Kirton & McConkie PC

Rita Holder
Principal, Towers Perrin

Mike Kelso
President, CEO, ELS Inc.

Large Plans ($1 billion or more in assets)

Moderated by:
Annie Carrao
Savings Plan Administrator, Nestle USA

Lori Lucas
Executive Vice President and Defined Contribution Practice Leader, Callan Associates

Richard P. McHugh
Partner, Dow Lohnes PLLC

Renee C. Wilder
Director, Office of Research & Strategic Planning, Federal Retirement Thrift Investment Board

3:30 pm **Conference Adjourns**

How to Register

Register for the Defined Contribution Conference by using any of the following:

- **Online** log onto www.pionline.com/dcw09
- **Email** dc-registration@pionline.com
- **Fax** registration form to (212) 210-0117
- **Telephone** Helene deChappe at (212) 210-0765

P&I will acknowledge your registration with a confirmation email.

Venue

The Palace Hotel
2 New Montgomery Street
San Francisco, Calif. 94105-3402
www.sfpalace.com

Hotel Reservations

A special discounted room rate of $235 per night is available for attendees of the P&I Defined Contribution Conference. This discounted rate **expires on October 9, 2009.** To reserve your room call the Palace Reservations department at (888) 627-7196, and ask for the Pensions & Investments group rate.

Cancellations

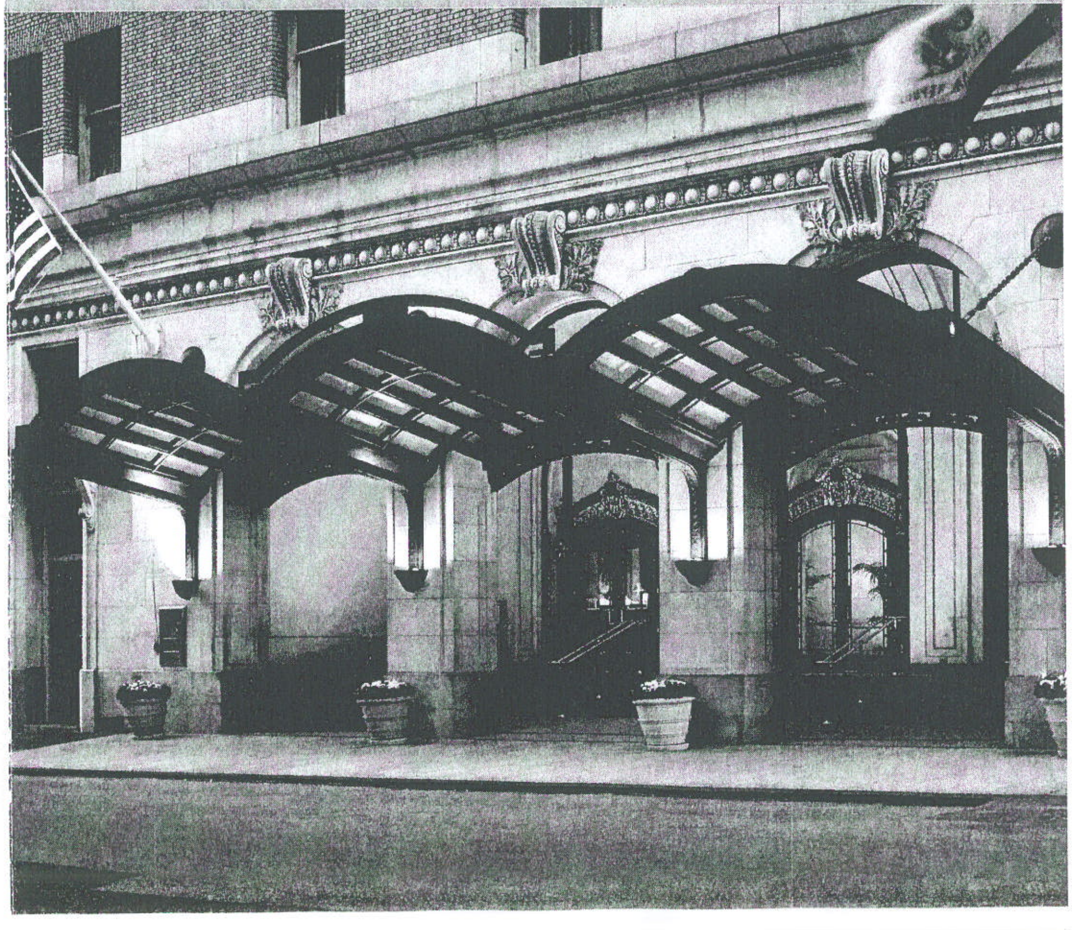
Cancellations must be received in writing before October 9th in order to receive a refund, minus a $295 administrative fee. Thereafter, refunds are not available.

Substitutions

Substitutions may be made at any time by contacting Helene deChappe at (212) 210-0765 or email dc-registration@pionline.com.

Special Requests

Please let us know if you have any needs which require special attention, such as physical accommodations or dietary restrictions. We will make every effort to accommodate you.



Pensions&Investments

12th Annual West Coast

Defined Contribution Conference

November 1-3, 2009 | The Palace Hotel | San Francisco

www.pionline.com/dcw09

Reserve your place now.

Please register me:		
	I am a Plan Sponsor	☐ Complimentary
	I am a Consultant	☐ $995
	I am a Service Provider *(record keeper, asset managers, etc...)*	☐ $2,795

Name

Title

Firm

Address

City/State/Zip

Phone ( ) Fax ( )

E-mail (required)

May we send you future conference information via e-mail? ☐ Yes ☐ No

Payment Options

☐ Payment enclosed. Please make checks payable to "Pensions & Investments", print the name(s) of the attendee(s) and write DCW09 on check.

☐ CREDIT CARD MasterCard Visa American Express

Cardholder

Billing address

Account number

Expiration date

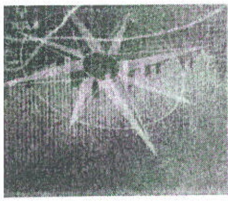
Signature

No registrations will be recorded without payment.

Fax this form to (212) 210-0117. If paying by check please mail the form and your payment to Helene deChappe, *Pensions & Investments*, 711 Third Avenue, New York, NY 10017

*Complimentary Registration for Plan Sponsors

All complimentary registrations are subject to approval. P&I reserves the right to refuse any registration request to those not meeting our qualifications.



Pensions&Investments

Defined Contribution Conference

November 1-3, 2009 | The Palace Hotel | San Francisco

Gold Sponsors

Bank of America Merrill Lynch · charles SCHWAB · DIVERSIFIED INVESTMENT ADVISORS · DWS INVESTMENTS Deutsche Bank Group · Fidelity INVESTMENTS · MERCER MMC MARSH MERCER KROLL GUY CARPENTER OLIVER WYMAN · Prudential · Putnam INVESTMENTS A world of investing.

Silver Sponsors

BARCLAYS GLOBAL INVESTORS · DOWJONES · Hewitt · J.P.Morgan · MFS INVESTMENT MANAGEMENT · PIMCO · TIAA-CREF asset management® a division of Teachers Advisors, Inc. · WELLS FARGO ADVANTAGE FUNDS

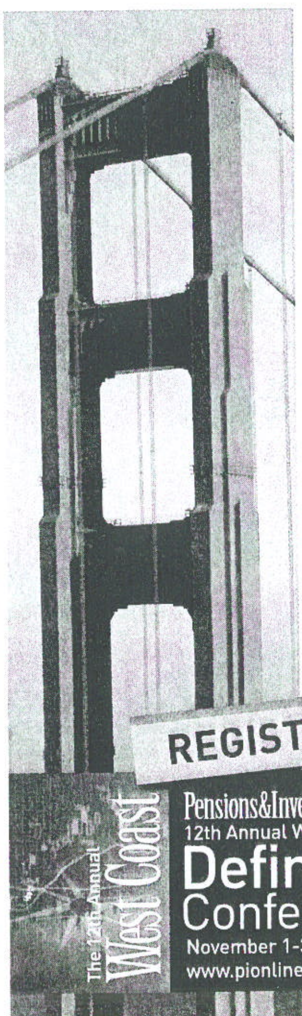
Exhibitors

- Artisan Partners
- Genworth Financial
- ING
- Loomis Sayles
- Main Stay Investments (NYLIM)
- Managers Funds
- MetLife
- Millennium Trust
- Morningstar
- Northern Trust
- Payden Mutual Funds
- Rainier Funds
- RS Investments
- The Hartford
- Third Avenue Funds

Pensions&Investments
711 Third Avenue
New York, NY 10017

PRSRT STD
U.S.POSTAGE
PAID
HANOVER, PA
PERMIT NO. 117

Presort Std
US Postage
PAID
Permit No. 117
Hanover, PA



REGISTER NOW!

The 12th Annual West Coast

Pensions&Investments
12th Annual West Coast
Defined Contribution Conference
November 1-3, 2009 | The Palace Hotel | San Francisco
www.pionline.com/dcw09

9376-107,1********ECRLOT0012A**C022
NICK CORNACCHIA
FRESNO COUNTY EMPLOYEES RETIRE
1111 H ST
FRESNO CA 93721-2515

RECEIVED
SEP 23 2009
Fresno County Employees' Retirement Association