

FRESNO COUNTY BOARD OF RETIREMENT
Wednesday, April 20, 2005 – 9:00 AM

FCERA Boardroom
1111 H Street
Fresno, CA 93721

AGENDA

1. Call To Order
2. Closed Session:
 - a. Conference with Legal Counsel – Actual Litigation - pursuant to G.C.§54956.9(a) – *County of Fresno v. Board of Retirement*
 - b. Conference with Legal Counsel – Potential Litigation – pursuant to G.C. §54956.9(b) – based on existing facts and circumstances there is a significant exposure to litigation against the retirement system – *65 “final compensation” claims received*
 - c. Disability Retirement Applications – Personnel Exception (G.C. §54957):
 1. Brian Davis
 2. Lance Laurendine
3. Report from Closed Session.
4. Public Presentations - Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board. Individual presentations shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on presentations until a subsequent meeting.

Consent Agenda/Opportunity for Public Comment: All items listed with an asterisk (*) are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion is desired by anyone, the item will be removed from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.

- *5. Approval of the March 30, 2005 Actuarial Committee Meeting Minutes and the April 6, 2005 Retirement Board Regular Meeting Minutes – RECEIVE AND FILE; APPROVE

- *6. Summary of monthly statistics from the Retirement Association Office on buybacks, retirement benefit estimates, public service, age adjustments, final compensation calculations and disability retirement applications for March 2005 – RECEIVE AND FILE
- *7. Public Records Requests: Kristen Zennario of Lipper Inc., Randolph Hernandez, Fresno County Employee, Korbin Mays of Walton Johnson and Company – RECEIVE AND FILE
- *8. Correspondence from Elizabeth O'Hara, Vice President, Wellington Management Company regarding the departure of a global industry analyst from the firm – RECEIVE AND FILE
- *9. Correspondence being sent to retired members with their April paychecks and posted on the FCERA web site notifying them of an error to the address labels that occurred in a recent mailing to retirees – RECEIVE AND FILE
- *10. Correspondence from Jim Lites, Schott & Lites Advocates regarding a pension meeting with the Governor's staff which took place on April 12, 2005 – RECEIVE AND FILE
- *11. Information Technology Services Department (ITSD) service level agreement – RECEIVE AND FILE
- *12. Additional Claims for Damages regarding Final Compensation – RECEIVE AND FILE
- *13. Coverall Cleaning Concepts Franchise Day 2005 – RECEIVE AND FILE
- 14. Discussion and appropriate action on the June 30, 2004 Actuarial Valuation Report presented by Ira Summer, Public Pension Professionals – RECEIVE AND FILE; APPROVE
- 15. Discussion and appropriate action regarding the Supplemental COLA benefit reserve presented by Ira Summer, Public Pension Professionals and Roberto L. Peña, Retirement Administrator – RECEIVE AND FILE; APPROVE
- 16. Presentation of the actuarial study on the Richman Proposal impact on the FCERA pension plan presented by Ira Summer, Public Pension Professionals – RECEIVE AND FILE
- 17. Discussion and appropriate action on renewal of Fiduciary Liability Insurance policy for Fresno County Employees' Retirement Association from May 1, 2005 through April 30, 2006 – RECEIVE AND FILE; APPROVE
- 18. Discussion and appropriate action on the FCERA Due Diligence process – RECEIVE AND FILE; APPROVE
- 19. Report from FCERA Administration

- 20. Report from County Counsel
- 21. Board Member Announcements or Reports

NEXT MEETINGS:

April 29, 2005 – 9:00 AM (Friday)
Personnel Committee Meeting
FCERA Boardroom
1111 H Street, Fresno, CA

May 4, 2005 – 9:00 AM (Wednesday)
Regular Board Meeting
FCERA Boardroom
1111 H Street, Fresno, CA 93721

May 6, 2005 – 9:00 AM (Friday)
Budget Committee Meeting
FCERA Boardroom
1111 H Street, Fresno, CA 93721

May 18, 2005 – 9:00 AM (Wednesday)
Regular Board Meeting
FCERA Boardroom
1111 H Street, Fresno, CA 93721

Requests for disability-related modification or accommodation needed in order to participate in the meeting should be made to Autumn Henson at 457-0350 no later than Tuesday 4/19/05 at 9:00 AM.
