



FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

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DATE: August 28, 2015
TO: FCERA Retirees and Beneficiaries
FROM: FCERA Administration
SUBJECT: Supplemental Cost of Living

For those members and beneficiaries who retired prior to April 2, 1982, the current monthly retirement benefit includes an additional supplemental cost of living adjustment (SUPPCOLA) provided by the Board of Retirement, above and beyond the vested, regular, annual cost of living (COLA) that is paid until the death of the recipient. This additional benefit is funded through excess earnings of the retirement plan and the funding will be depleted after the July 2016 pension payment. As a result of the depletion of funding, the **August 2016** retirement benefit will be reduced by the amount of the SUPPCOLA funding source displayed on the check advice. Letters explaining this decision will be mailed to current recipients in mid-September.

Please note that the regular vested COLA is not affected by this decision.