

**BOARD OF RETIREMENT  
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

*"Our mission is to administer the retirement benefits for the members and beneficiaries in a prudent, accurate, timely and cost-effective manner, while administering fund assets in a manner that achieves investment and funding objectives within prudent levels of risk"*

**January 18, 2017**

**BOARD CONSULTANTS EVALUATION COMMITTEE MEETING AGENDA  
ACTION SUMMARY MINUTES**

**AN AUDIO RECORDING OF THE OPEN SESSION DISCUSSION ITEMS CAN BE FOUND ON OUR WEBSITE AT  
[WWW.FCERA.ORG](http://WWW.FCERA.ORG)**

**Committee Members Present:**

Laura P. Basua

Gregory Baxter

Eulalio Gomez

**Committees Members Absent:**

Nathan Magsig

**Staff and Service Providers Present:**

Donald Kendig, Retirement Administrator

Doris Rentschler, Assistant Retirement Administrator

Elizabeth Avalos, Executive Assistant

**Members of the Public that Addressed the Board:**

None were present.

**1. Call to Order**

Chair Baxter called the meeting to order at 12:01 PM.

**2. Public Comment**

None.

**3. Discussion**

- A. Consider Evaluation Timeline and Criteria for Evaluation of Prior Year Performance for the General Investment Consultant, Legal Counsels (Fiduciary and Board), and Actuary – APPROPRIATE ACTION

Doris Rentschler, Assistant Retirement Administrator, opened discussions with a brief overview of the proposed evaluation forms and tabulation sheets.

Discussions ensued regarding the various components of the evaluation forms and tabulation sheets and it was noted that, in addition to Fiduciary Counsel, Board Counsel was added to the evaluation process.

**A motion was made by Committee Member Gomez, seconded by Committee Member Basua, to approve the evaluation forms and tabulation sheets as presented for each with direction to Staff to carry out the evaluation process as outlined in the below timeline, distributing the evaluation forms as recommended. VOTE: Unanimous**

Timeline:

February 15, 2017 -	Deadline for Trustees and selected Staff to return evaluation forms.
March 15, 2017 -	BCEC meeting to review the draft evaluation reports.
April 19, 2017 -	Proposed evaluation reports reviewed by the full Board.
May 3, 2017 -	Final reports provided to the full Board and mailed to the Consultants.

- B. Set next meeting date as March 15, 2017, immediately following the Regular meeting.

The Committee Members set the next meeting for March 15, 2017, immediately following the Regular meeting.

There being no further business, the meeting adjourned at 12:05 PM.

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Donald C. Kendig, CPA  
Secretary to the Board