General Tier 1
Benefit Calculator Instructions

How to use the information from the benefits statement to get your estimated retirement benefits

What you need:

The Annual Statement of Retirement Benefits

(Pictured below, front and back)

Fresno County Employees' Retirement Association
Annual Statement of Retirement Benefits

Sample Example
1234 Red Lane
Fresno, CA 93704

WELCOME MESSAGE:

Fresno County Employees' Retirement Association (FCERA) is developing a new member portal. This member portal will provide you with current estimated retirement benefits at your convenience. Currently, we expect to launch this later this year, and we are excited to provide improved access to your retirement benefit information. To facilitate this, FCERA has been updating our Pension Administration System. Due to the update, we are unable to provide your estimated retirement benefits on this statement. We apologize for any inconvenience. However we have included your years of service to date and your current final compensation estimate on this statement. We have also included instructions so you can use the benefit calculator on FCERA's website to get a retirement benefit estimate based on 2015 data.
Please visit fcera.org for more information.

PERSONAL INFORMATION:

Soc. Sec. Number(last 4 digits)	:
Date of Birth	:
Date of Employment	:
Status	:
Employment Status	:
Classification	:
Entry Age for Contributions	:
Date of Entry into the System	:

Fresno County Employees' Retirement Association is a defined benefit plan. There are no additional benefits for contributing to the system at a higher age.

If you are currently purchasing any prior service, redeposit, prior public service, or leave of absence, these years of service are not included in your years of credited service listed on this statement. Years of service and final compensation also does not include any service with a reciprocal agency.

SOCIAL SECURITY BENEFIT:

In addition to Retirement System benefits, you may be entitled to receive Social Security benefits during retirement. You can obtain an estimate of your monthly Social Security benefit online at www.ssa.gov.

Fresno County Employees' Retirement Association
Annual Statement of Retirement Benefits

Sample Example
December 20, 2015

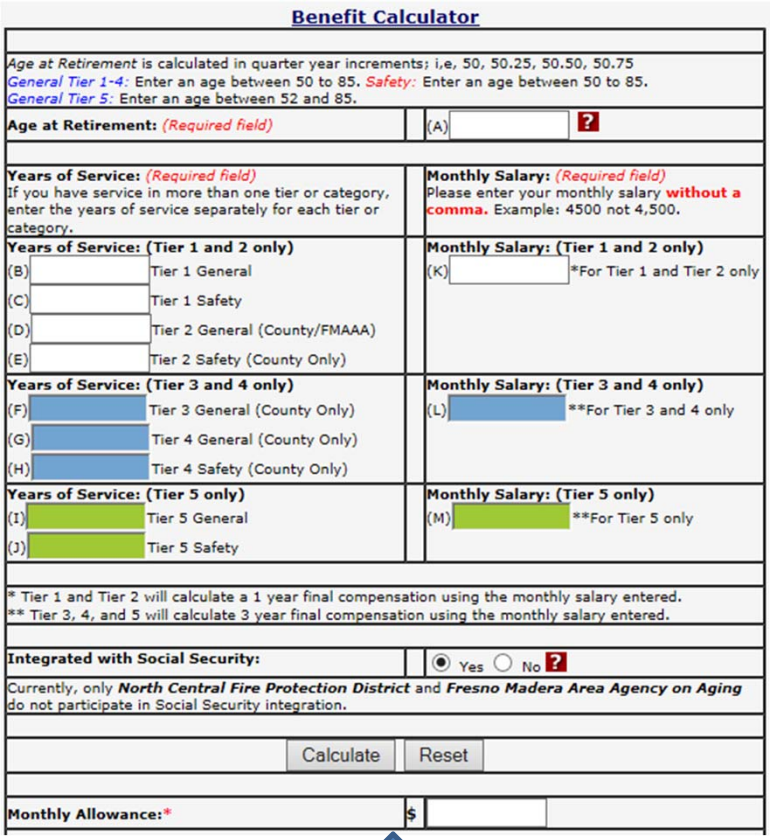
Years of Credited Service		Final Compensation	
Years of Service: (Tier 1 and 2 only)		Final compensation	
B.	Tier 1 General	K.	For Tier 1 and Tier 2 only
C.	Tier 1 Safety		
D.	Tier 2 General		
E.	Tier 2 Safety		
Years of Service: (Tier 3 and 4 only)		Final compensation	
F.	Tier 3 General (County Only)	L.	For Tier 3 and 4 only
G.	Tier 4 General (County Only)		
H.	Tier 4 Safety (County Only)		
Years of Service: (Tier 5 only)		Final compensation	
I.	Tier 5 General	M.	For Tier 5 only
J.	Tier 5 Safety		
Please refer to the next page for instructions on how to transfer this information into the benefit calculator at fcera.org in order to calculate your estimated retirement benefits.			

The back of your statement may have additional information not shown here, depending on your membership type or employer.

What you need:

You will be entering information into the Benefit Calculator.

Visit our website at FCERA.org



Benefit Calculator

Age at Retirement is calculated in quarter year increments; i,e, 50, 50.25, 50.50, 50.75
General Tier 1-4: Enter an age between 50 to 85. *Safety:* Enter an age between 50 to 85.
General Tier 5: Enter an age between 52 and 85.

Age at Retirement: *(Required field)* (A)

Years of Service: *(Required field)*
If you have service in more than one tier or category, enter the years of service separately for each tier or category.

Monthly Salary: *(Required field)*
Please enter your monthly salary **without a comma.** Example: 4500 not 4,500.

Years of Service: (Tier 1 and 2 only)
(B) Tier 1 General
(C) Tier 1 Safety
(D) Tier 2 General (County/FMAAA)
(E) Tier 2 Safety (County Only)

Monthly Salary: (Tier 1 and 2 only)
(K) *For Tier 1 and Tier 2 only

Years of Service: (Tier 3 and 4 only)
(F) Tier 3 General (County Only)
(G) Tier 4 General (County Only)
(H) Tier 4 Safety (County Only)

Monthly Salary: (Tier 3 and 4 only)
(L) **For Tier 3 and 4 only

Years of Service: (Tier 5 only)
(I) Tier 5 General
(J) Tier 5 Safety

Monthly Salary: (Tier 5 only)
(M) **For Tier 5 only

* Tier 1 and Tier 2 will calculate a 1 year final compensation using the monthly salary entered.
** Tier 3, 4, and 5 will calculate 3 year final compensation using the monthly salary entered.

Integrated with Social Security: Yes No

Currently, only ***North Central Fire Protection District*** and ***Fresno Madera Area Agency on Aging*** do not participate in Social Security integration.

Calculate Reset

Monthly Allowance:* $

And it will bring you to the benefit calculator page that looks like this.

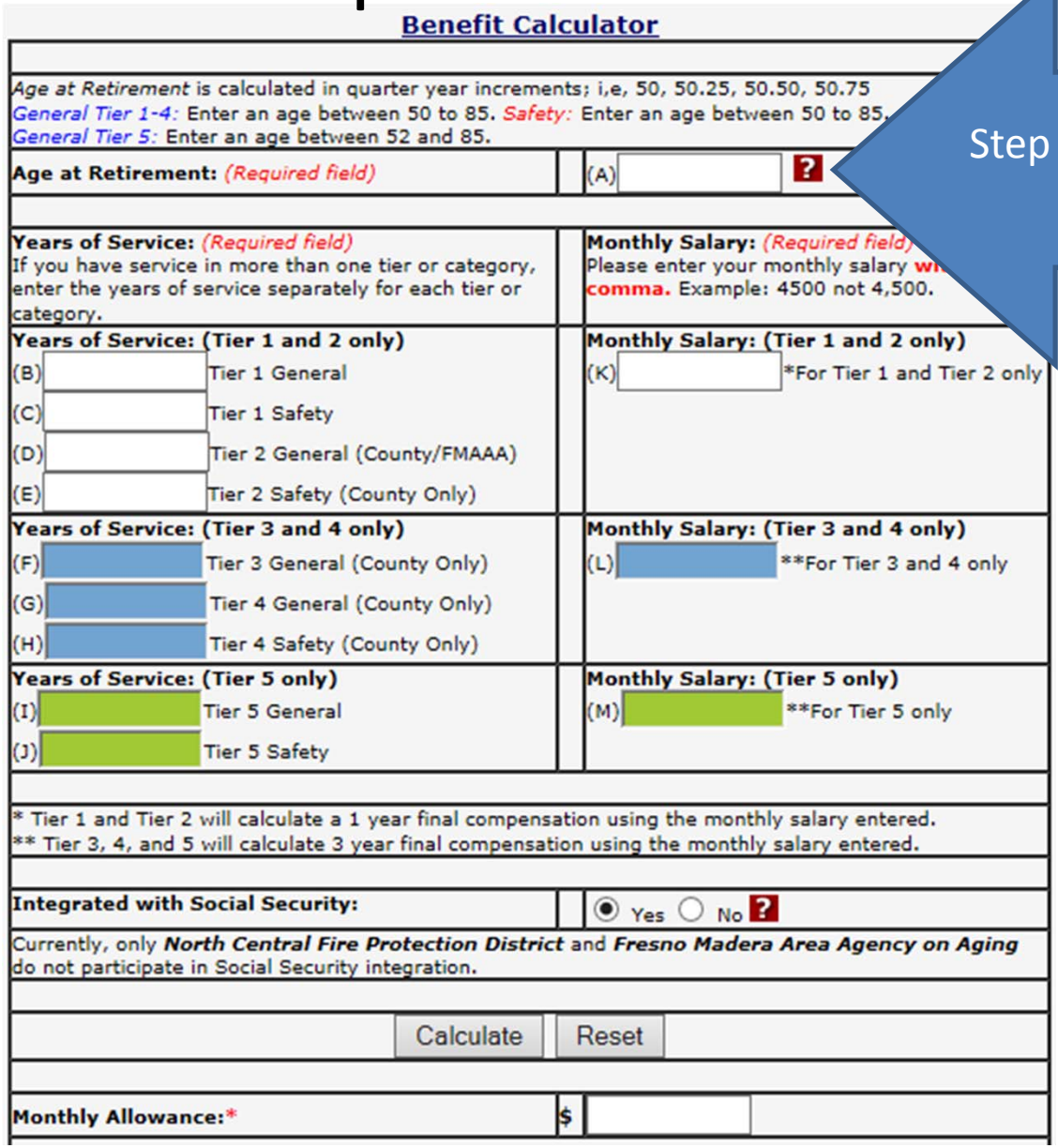
General Tier I

Step 1: Find your age at retirement

- You can retire:
  - At age 50
    - If you are vested and have at least 10 years of membership with FCERA
  - At any age
    - If you are vested and have at least 30 years of membership with FCERA
  - At age 70
    - Regardless of years of service credit or membership
- To determine your retirement benefit amount at your earliest retirement age, enter “50” into box (A) on the benefit calculator
- You may use any age for your Age at Retirement as long as it is higher than your earliest retirement age (age 50)

General Tier I

Step 1 Illustrated



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(C) [ ] Tier 1 Safety
(D) [ ] Tier 2 General (County/FMAAA)
(E) [ ] Tier 2 Safety (County Only)

Monthly Salary: (Tier 1 and 2 only)
(K) [ ] *For Tier 1 and Tier 2 only

Years of Service: (Tier 3 and 4 only)
(F) [ ] Tier 3 General (County Only)
(G) [ ] Tier 4 General (County Only)
(H) [ ] Tier 4 Safety (County Only)

Monthly Salary: (Tier 3 and 4 only)
(L) [ ] **For Tier 3 and 4 only

Years of Service: (Tier 5 only)
(I) [ ] Tier 5 General
(J) [ ] Tier 5 Safety

Monthly Salary: (Tier 5 only)
(M) [ ] **For Tier 5 only

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Integrated with Social Security: (•) Yes ( ) No ?

Currently, only ***North Central Fire Protection District*** and ***Fresno Madera Area Agency on Aging*** do not participate in Social Security integration.

Calculate Reset

Monthly Allowance:* $ [ ]

Step 1: Enter your Age at Retirement

To choose your age at retirement, use the guidelines from the previous page and your personal preferences.

General Tier I

Step 2: Determine how many Years of Service you will have at your age of retirement

This is the same formula that is on the instructions that came with your Annual Benefit Statement.

_____	−	_____	=	_____	+	_____	=	_____
Write your age at retirement *Use what you put into box (A) on the calculator.*	Minus	Write your age on December 31, 2015	Equals	Additional Years of Service Credit	Plus	Credited Years of Service Credit (Box B. from the Annual Statement)	Equals	Years of Service you will have at your Age at Retirement

Step 2: Enter the Years of Service you will have at your Age at Retirement into Box (B) on the benefit calculator.

General Tier I

Step 2 EXAMPLE:

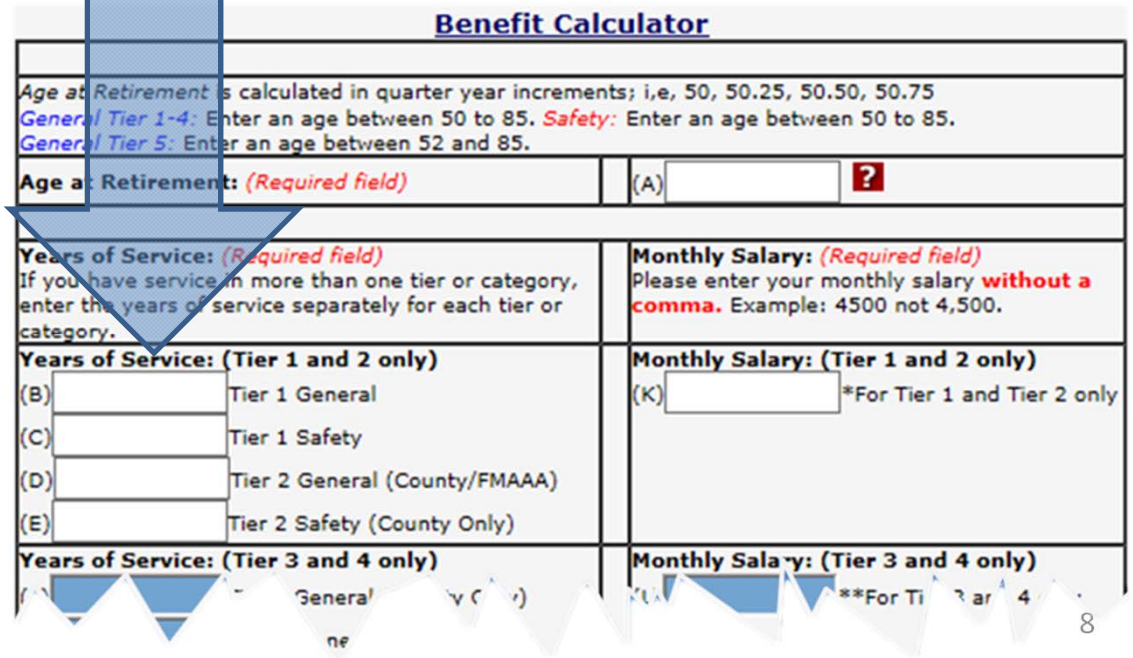
Determine how many Years of Service you will have at your age of retirement

65	−	57	=	8	+	14.57	=	22.57
Write your age at retirement *Use what you put into box (A) on the calculator.*	Minus	Write your age on December 31, 2015	Equals	Additional Years of Service Credit	Plus	Credited Years of Service Credit (Box B. from the Annual Statement)	Equals	Years of Service you will have at your Age at Retirement

General Tier I

	−		=		+		=	Transfer this amount to Box (B)
Write your age at retirement *Use what you put into box (A) on the calculator.*	Minus	Write your age on December 31, 2015	Equals	Additional Years of Service Credit	Plus	Credited Years of Service Credit (Box B. from the Annual Statement)	Equals	Years of Service you will have at your Age at Retirement

Step 2 Illustrated



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(E) Tier 2 Safety (County Only)

Monthly Salary: (Tier 1 and 2 only)
(K) *For Tier 1 and Tier 2 only

Years of Service: (Tier 3 and 4 only)

Monthly Salary: (Tier 3 and 4 only)

General Tier I

Step 3: Transfer your final compensation

- Transfer your final compensation from Box K. on your statement to the corresponding Box (K) on the benefit calculator.

Step 3
Illustrated

Fresno County Employees' Retirement Association
Annual Statement of Retirement Benefits

December 20, 2015

Years of Credited Service		Final Compensation
Years of Service: (Tier 1 and 2 only)		Final compensation
B.	Tier 1 General	K. Transfer this amount to Box (K) on Benefit Calculator — For Tier 1 and Tier 2 only
C.	Tier 1 Safety	
D.	Tier 2 General	
E.	Tier 2 Safety	
Years of Service: (Tier 3 and 4 only)		Final compensation
		For Tier 3 and 4 only
		For Tier 5 only

to the benefit calculator at

Benefit Calculator

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Monthly Salary: (Tier 1 and 2 only)
(K) *For Tier 1 and Tier 2 only

Years of Service: (Tier 3 and 4 only)
(F) Tier 3 General (County Only)
(G) Tier 4 General (County Only)
(H) Tier 4 Safety (County Only)

Monthly Salary: (Tier 3 and 4 only)
(L) **For Tier 3 and 4 only

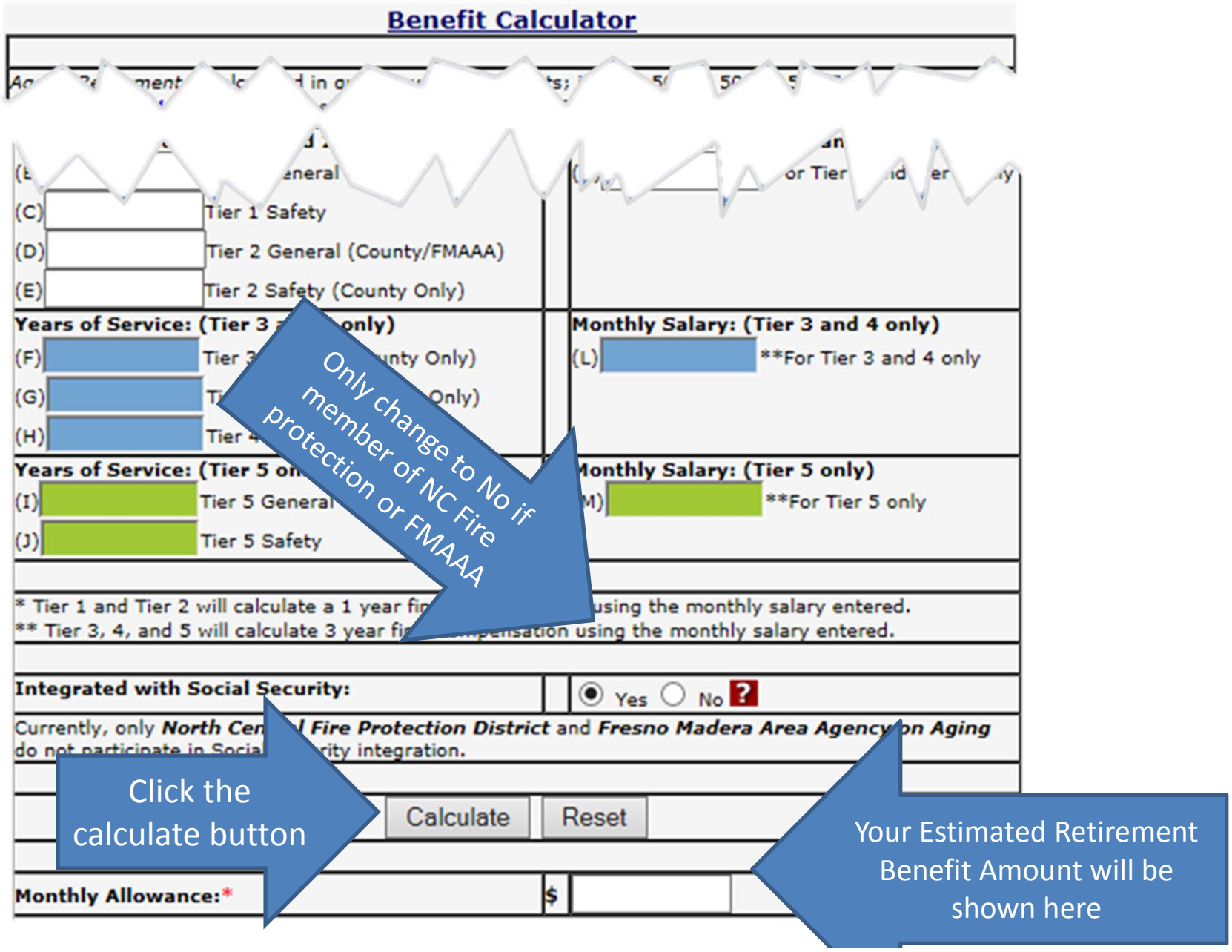
Years of Service: (Tier 5 only)
(I) Tier 5 General
(J) Tier 5 Safety

Monthly Salary: (Tier 5 only)
(M) **For Tier 5 only

General Tier I
Step 4: Calculate!

- Choose Yes or No for Integrated with Social Security
  - Select "No" if you are or were an employee of North Central Fire Protection District or Fresno Madera Area Agency on Aging
  - Otherwise, select "Yes“
- Click the calculate button.
- The amount shown in the monthly allowance box is your retirement benefit estimate based on the information you input.

Step 4 Illustrated:



This amount is an estimate and is not guaranteed.

Remember, the member portal is coming soon, where you will be able to see your benefit information year-round!