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**DATE:** January 7, 2010  
**TO:** FCERA Retirees  
**FROM:** FCERA Administration and State Street Bank  
**SUBJECT: Tax Table Updates for 2010 and 1099R Mailing for Tax Year 2009**

### **Federal Tax Changes**

The federal tax tables have changed for the tax year 2010. Although the change in tables is unique to each retiree's election, the general impact to FCERA retirees will be an increase in withholding for single participants reporting annual income less than approximately \$86,000 and married participants reporting annual income less than approximately \$156,000. The new tax tables will be in effect for the January 29, 2010 retirement benefit payment.

### **State Tax Changes**

The states with changes for 2010 are: Alabama, Arizona, California, Iowa, Louisiana, Minnesota, Missouri, North Dakota, Oregon and Wisconsin. Although the change in tax withholding tables is unique to each retiree's election, the general impact in the state of California will be an increase in withholding. In the states of Alabama, Iowa, Missouri, North Dakota, Oregon and Wisconsin the general impact will be a decrease in withholding. The following states will experience an increase or a decrease based on the retiree's elections: Arizona, Louisiana and Minnesota.

### **1099R Mailing for Tax Year 2009**

State Street Retiree Services will complete the mailing of the Form 1099R by Monday, February 1, 2010 in compliance with Internal Revenue Service (IRS) regulations.

### **Corrected 1099R's**

Should you identify an error on your Form 1099R, please contact the FCERA office at (559) 457-0681 and request to speak to a Retirement Coordinator. If a corrected Form 1099R is needed, the correction will be submitted to State Street Retiree Services and processed within 48 hours. Please allow additional time for the mailing of corrected 1099R. FCERA will not fax copies of 1099R to retirees.

State Street Corporation  
Retiree Services

Effective January 1, 2010, the federal and state income tax withholding tables have been changed to reflect the new 2010 tax rates.

If you currently have federal and/or state income tax withheld from your payment, you may notice a change in tax withholding.

**IMPORTANT TAX FORM CHANGE:** For Tax Year 2009 the IRS has approved masking the first five numbers of the SSN on all 1099 tax forms. Therefore, State Street will print all 2009 1099 Tax Forms with the SSN printed as \*\*\*-\*\*-9999. The information reported to the Internal Revenue Service will contain your full Social Security number for filing purposes.

Please be informed that your 2009 tax form will be mailed by Monday, February 1, 2010

Happy New Year