

Fresno County Employees' Retirement Association  
Request for Proposal  
To Board Legal Counsel Services  
July 15, 2015

Questions and Clarifications

The following questions (in black ink) were submitted by potential bidders on the above described Request for Proposal. FCERA's responses follow each question in blue ink.

1. The Board Counsel position description states, in part, that Board Counsel will provide "legal support to the Board, the Retirement Administrator, and FCERA staff in meeting their operational and fiduciary responsibilities." The position description also excludes from Board Counsel responsibilities, however, "fiduciary issues." What is FCERA's expectation of Board Counsel with respect to legal topics that implicate, among other things, fiduciary duties? For example, is Board Counsel expected to defer to another outside counsel on such topics, or is there expected to be some overlap with the responsibility for the allocation of issues that may involve fiduciary questions to be determined on a case by case basis?
  - a. FCERA has long had a fiduciary counsel and a general counsel. There is some overlap with responsibility determined on a case by case basis.