



FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
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Phillip Kapler
Retirement Administrator

Date: July 29, 2013
To: Benefit Recipients
From: Phillip Kapler, Administrator
Subject: New Pay Statements

As indicated in our June 1, 2013 letter to you FCERA has changed banks, and with that change comes a new benefit payment service provider. Your retirement payment will now be issued by Northern Trust. Along with some significant improvements to payment processing, the statements you receive will look different.

One change you will notice is the layout of your Statement. Your earnings and deductions are now listed on the left hand side of the Statement. A new section has been added that details your specific withholding elections. There have been some minor changes to the descriptor titles of the sources that make up your retirement benefit, (e.g., "COLA" is now "COL"). An Earning Statement Definition sheet and sample checks have been included with this letter to help you in reviewing your Statement

The major changes are for those members who are receiving a Service Connected Disability benefit. The non-taxable portions of your benefit will be listed as negative amounts under the Deduction section of the Statement. However the negative amounts are part of your benefit and should be included with the amounts under the Earnings to determine your gross benefit. In this case the negative amount is actually a payment.

Please note that FCERA and Northern Trust are working together to develop an alternative Earning Statement that will eliminate the negative deductions. We expect the alternative statement to be available within two to three months.

We are happy to have Northern Trust as a partner in service to you, and we are confident that you will appreciate their diligence as well. If you have any questions, please feel free to contact FCERA at (559) 457-0681.



Please send all correspondence to:
 FRESNO COUNTY EMP RET ASSOC.
 1111 H STREET
 FRESNO CA 93721
 1-559-457-0681



897271

EARNINGS STATEMENT

FCERA
 GENERAL SERVICE DISABILITY

Payment Number	Payable Date	Reference Number	ID Number	Client / Plan
0079245589	07-31-2013	000000509		6360/GSCDP

10DAVIS-6360/GSCDP-03-000000509-0079245589-000000011864
 BN5 636005



IMPORTANT NOTES

'Earnings,' as displayed, are the taxable portion of your benefit. 'Non-Taxable' benefits are displayed as 'negative deductions'; HOWEVER, they are part of your benefit and should be included with 'Earnings' to determine your gross benefit.

If you have any questions on your payment or if you would like to change your address, federal or state tax elections or your direct deposit information, please call the FCERA Office at 559-457-0681, Monday through Friday, between 8:00 am and 5:00 PST. Forms are also available on our website at www.fcera.org. Original signatures are needed for processing.

6360/GSCDP

EARNINGS	THIS PERIOD	YEAR-TO-DATE
HEALTH BENEFIT	\$63.00	\$63.00
HEALTHZ	\$118.50	\$118.50
GROSS PAY	\$181.50	\$181.50

DEDUCTIONS	THIS PERIOD	YEAR-TO-DATE
FEDERAL	\$0.00	\$0.00
CA STATE	\$0.00	\$0.00
INSUR	\$688.74	\$688.74
NONTXANN	-\$513.65	-\$513.65
NTXCURSR	-\$1,233.08	-\$1,233.08
NTXSUPAN	-\$480.08	-\$480.08
NONTXCOL	-\$499.91	-\$499.91
TOTAL DEDUCTIONS	-\$2,037.96	-\$2,037.96
NET PAY	\$2,219.48	

①
②
③
④

WITHHOLDING ELECTIONS
CURRENT FEDERAL WITHHOLDING ELECTIONS
Mandatory Exemption(s)
CURRENT CA STATE WITHHOLDING ELECTIONS
Single State Exemption(s)

* Add numbers ①, ②, ③, + ④ to Gross Amount to determine total Gross pay
 Total Gross pay equals \$ 2,908.22

6360/GSCDP 073120130079245589/NA897271
 000000509

The Northern Trust Company
 Chicago, IL through Oakbrook Terrace, IL

Payment Number	Payable Date	Reference Number	ID Number	Client / Plan
0079245589	07-31-2013	000000509		6360/GSCDP



FCERA
 GENERAL SERVICE DISABILITY



NON NEGOTIABLE

Your deposit was sent to:

Account Type	Account #	Amount
CHECKING	[REDACTED]	\$2,219.48



Amount Deposited
 *****\$2,219.48

This is NOT a check. This document is for informational purposes only.

EARNING STATEMENT DEFINITIONS

EARNINGS – Listed under EARNINGS section

ANNUITY: The portion of the basic retirement benefit that is based on your contributions to the retirement system. This is a percentage of your final compensation, based on age and years of service. Current legal opinion is that this benefit may not be reduced

COL (Cost of Living Adjustment): The net total of increases that have been granted as annual Cost of Living Adjustments if you retired recently, this may show Ø or may not be listed. This amount may be reduced under certain circumstances if the annual change in the Consumer Price Index (CPI) is negative.

CURRENT SERVICE: The retirement benefit provided by the employer's contributions. This is a percentage of your final compensation, based on age and years of service. Current legal opinion is that this benefit may not be reduced.

HEALTH BENEFIT: A vested health benefit, based on years of service. This is part of the additional benefits provided under the enhanced retirement formula effective January 1, 2001.

HEALTH2: A basic benefit provided to help pay for the cost of health insurance, but not required to be used for this purpose. Based on years of service, with a maximum of \$150 per month. This benefit is subject to review by the Board of Retirement and could therefore be changed or eliminated.

SETTLE ANNUITY: Additional benefit provided under the enhanced retirement formula effective January 1, 2001. This applies to employees who retired on or after January 1, 2001. This a percentage of your final compensation, based on age and years of service. Current legal opinion is that this benefit may not be reduced.

SETTLE BENEFIT: Additional benefit provided under the enhanced retirement formula effective January 1, 2001. This applies to those who retired prior to this date, and is a flat amount per year of service up to 30 years.

SUPPLE COLA: A benefit which applies only to those retirees who retired prior to April 1, 1998; also known as "purchasing power protection".

ANNUITY TAO (Temporary Annuity): Advance Social Security benefits (if this option was selected at retirement). In effect, this is an advance on future Social Security benefits. Retirees who choose this option receive a higher benefit than they would otherwise prior to age 62 and a lower benefit after age 62. This benefit will be eliminated when the member turns 62. This is a percentage of your final compensation, based on age and years of service.

COL TAO (Cost of Living Adjustment on TAO): Advance Social Security benefit (if this option was selected at retirement). The net total of increases that have been granted as annual Cost of Living Adjustments if you retired recently, this may show Ø or may not be listed. This amount may be reduced under certain circumstances if the annual change in the Consumer Price Index (CPE) is negative.

CURRENT SERVTAO (Current Service TAO): Advance Social Security benefit (if this option was selected at retirement) the retirement benefit provided by the employer's contributions. In effect, this is an advance on future Social Security benefits. Retirees who choose this option receive a higher benefit than they would otherwise prior to age 62 and a lower benefit after age 62. This benefit will be eliminated when the member turns 62. This is a percentage of your final compensation, based on age and years of service.

SETTLEANNUITTAO (Settlement Annuity TAO): Advance Social Security benefit (If this option was selected at retirement) with additional benefit provided under the enhanced retirement formula effective January 1, 2001. In effect, this is an advance on future Social Security benefits. Retirees who choose this option receive a higher benefit than they would otherwise prior to age 62 and a lower benefit after age 62. This benefit will be eliminated when the member turns 62. This is a percentage of your final compensation, based on age and years of service.

SURVIVOR: Payment to eligible beneficiary of an active deceased member.

INTEREST: Payment made in certain circumstances when an underpayment of a retirement benefit is paid.

EARNINGS that are listed as a negative amount under the DEDUCTIONS section

NONTXANN (Non-Taxable Annuity): The portion of the basic retirement disability benefit that is non-taxable and based on your contributions to the retirement system. This is a percentage of your final compensation, based on age and years of service. Current legal opinion is that this benefit may not be reduced.

NTXCURSR (Non-Taxable Current Service): The non-taxable disability retirement benefit provided by the employer's contributions. This is a percentage of your final compensation, based on age and years of service. Current legal opinion is that this benefit may not be reduced.

NTXSUPAN (Non-Taxable Settlement Annuity): Additional non-taxable retirement benefit provided under the enhanced retirement formula effective January 1, 2001. This applies to employees who retired on or after January 1, 2001. This is a percentage of your final compensation, based on age and years of service. Current legal opinion is that this benefit may not be reduced.

NONTXCOL (Non-Taxable Cost of Living Adjustment): The net total of increases that have been granted as annual Cost of Living Adjustments based on the non-taxable portions of your benefit. If you retired recently, this may show Ø or may not be listed. This amount may be reduced under certain circumstances if the annual change in the Consumer Price Index (CPI) is negative.

NTSURVR (Non-Taxable Survivor): Non-taxable payment to eligible beneficiary of an active deceased member.

DEDUCTIONS – Listed under DEDUCTIONS section

FEDERAL: Federal income tax withholding

CA STATE: State income tax withholding (the appropriate state abbreviation will be shown for non-California residents)

DUES: Deductions for membership in the Retired Employees of Fresno County (RECFO)

INSUR: Deduction for health insurance provided through the County of Fresno

CHILDSUP, ALIMONY, LEVY: Garnishments received from a Wage Order issued by the Court.

ADRP: For those Safety members that opted for an advance on their disability from the County, the re-payment of the advance is deducted per agreement with the County of Fresno.

REPAY: For those members who have entered into a re-payment agreement with FCERA the re-payment amount is deducted per agreement with FCERA.