



Phillip Kapler
Retirement Administrator

FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
BOARD OF RETIREMENT
Dr. Rod Coburn, III, Chair
Alan Cade, Jr., Vice Chair
Marion Austin
Laura P. Basua
Judith G. Case McNairy
Vicki Crow
Robert Dowell
Eulalio Gomez
Steven J. Jolly

DATE: February 5, 2014

TO: Trustees, Board of Retirement

FROM: Dr. Rod Coburn, III
Board Chair

SUBJECT: Annual Report of Trustee/Retirement Administrator Due Diligence Activities -
2013

The FCERA Trustee Due Diligence Policy calls for an annual report by your Chair on the participation of Board members in due diligence activities during the previous calendar year. The report shall be agendized and reviewed by the Board of Retirement during the first meeting in February.

I have attached the report on the annual participation of Board members/Retirement Administrator in due diligence activities for calendar year 2013 for your reference.

Please contact me if you have any questions. Thank you.



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DATE: February 5, 2014
TO: Trustees, Board of Retirement
FROM: Dr. Rod Coburn, III
Board Chair
SUBJECT: Annual Report of Trustee/Retirement Administrator Educational Activities -
2013

The FCERA Trustee Educational Policy calls for an annual report by your Chair on the participation of Board members in educational activities during the previous calendar year. The report shall be agendized and reviewed by the Board of Retirement during the first meeting in February.

I have attached the report on the annual participation of Board members/Retirement Administrator in educational activities for calendar year 2013 for your reference. Please note that the costs for educational activities are reflected in the quarterly Trustee Travel reports provided to your Board in January, April, July, and October and are posted with the Agenda on FCERA's website.

Please contact me if you have any questions. Thank you.

Fresno County Employees' Retirement Association
Annual Participation of Board Members in Educational Activities Report
For the Calendar Year Ended December 31, 2013

Board Member	Sponsor	Date	Description of General Expenses
Kapler, Phillip	CALAPRS Administrators' Roundtable	1/25/13	Registration, hotel, parking
Austin, Marion; Basua, Laura	CALAPRS Board Leadership	1/29-31/13	Registration, meals, mileage
Basua, Laura; Coburn, Rod	CALAPRS Trustees' Roundtable	2/8/13	Registration, meals, parking, mileage
Austin, Marion; Basua, Laura; Case, Judith	CALAPRS General Assembly	3/3-5/13	Registration, hotel, meals, parking, mileage
Cade, Alan; Gomez, Eulalio; Jolly, Steve	IMN Public Funds Summit	3/14/13	Hotel, meals, parking, mileage
Basua, Laura; Case, Judith	CALAPRS Principles of Pension Mgmt	7/15-18/12	Registration, meals, parking, mileage
Case, Judith	PRJ Public Retirement Seminar	3/28/13	Hotel, mileage
Jolly, Steve; Kapler, Phillip	SACRS Symposium	4/23-24/13	Hotel, meals, parking, mileage
Coburn, Rod	Wharton School Investment Courses	5/5-9/13	Registration, hotel, meals, parking, mileage
Basua, Laura; Cade, Alan; Kapler, Phillip	SACRS Spring Conference	5/14-17/13	Registration, hotel, mileage, meals
Basua, Laura	CALAPRS Trustees' Roundtable	6/14/13	Registration, hotel, meals, parking, mileage
Austin, Marion; Basua, Laura; Cade, Alan; Gomez, Eulalio; Jolly, Steve	Wurts & Associates Client Summit	7/18/13	Airfare, hotel, taxi, meals
Basua, Laura; Austin, Marion	SACRS Investment Mgmt Program	7/27-31/13	Registration, hotel, meals, parking, mileage
Austin, Marion, Basua, Laura; Cade, Alan; Case, Judith; Coburn, Rod; Crow, Vicki; Dowell, Robert; Gomez, Eulalio; Jolly, Steve; Kapler, Phillip	In-house Investment Presentation - Tail Risk Hedging presented by Pacific Investment Management Company	8/7/13	None

Fresno County Employees' Retirement Association
Annual Participation of Board Members in Educational Activities Report
For the Calendar Year Ended December 31, 2013

Board Member	Sponsor	Date	Description of General Expenses
Austin, Marion, Basua, Laura; Cade, Alan; Case, Judith; Coburn, Rod; Crow, Vicki; Dowell, Robert; Gomez, Eulalio; Jolly, Steve; Kapler, Phillip	In-house Investment Presentation - Understanding and Implementing Risk Parity Portfolios presented by AQR Capital Management	8/7/13	None
Gomez, Eulalio	CALAPRS Disability Roundtable	9/12/13	Registration, hotel, meals, parking, mileage
Basua, Laura; Dowell, Robert; Gomez, Eulalio	CALAPRS Trustees' Roundtable	9/13/13	Registration, hotel, meals, parking, mileage
Basua, Laura	Public Retirement Annual Seminar	9/26/13	Registration, meals, parking, mileage
Austin, Marion, Basua, Laura; Cade, Alan; Case, Judith; Coburn, Rod; Crow, Vicki; Dowell, Robert; Gomez, Eulalio; Jolly, Steve; Kapler, Phillip	In-house Investment Presentation - Rate of Return Forecast Methodologies presented by Wurts & Associates	10/2/13	None
Austin, Marion, Basua, Laura; Cade, Alan; Case, Judith; Coburn, Rod; Dowell, Robert; Gomez, Eulalio; Kapler, Phillip	Off-site Educational Meeting - presentations included Asset Allocation & Investment Strategies, Bank Loans, Interest Crediting, and Securities Lending	10/16-17/13	Hotel, meals, mileage
Basua, Laura; Cade, Alan; Dowell, Robert; Kapler, Phillip	SACRS Fall Conference	11/12-15/13	Registration, hotel, meals, parking, mileage
Case, Judith	Pacific States Inst. Investors Forum	12/5/13	Hotel, transportation

Fresno County Employees' Retirement Association
Annual Participation of Board Members in Due Diligence Activities Report
For the Calendar Year Ended December 31, 2013

Trustee/Administrator	Purpose/Site/Location	Date	Description of Expenses
Coburn, Kapler	Investment ~ Artisan Partners	2/8/2013	Mileage (Coburn only)
Kapler	Investment ~ KKR	10/29-31/2013	Airfare, hotel, rental care, taxi, parking, meals, baggage fee