

**COALINGA-HURON RECREATION AND PARK DISTRICT
NOVEMBER 2016 BOND MEASURE**

**(IMPARTIAL ANALYSIS BY COUNTY COUNSEL PURSUANT TO
SECTION 9313 OF THE ELECTIONS CODE)**

Voter approval of this Measure will authorize the governing board of the Coalinga-Huron Recreation and Park District ("District") to issue and sell bonds in the maximum amount of Fourteen Million Nine Hundred Thousand Dollars (\$14,900,000.00), bearing interest at legal rates and with maturity dates within the legal limits. The bond proceeds may be expended to renovate, repair, replace or upgrade existing park facilities and construct and equip new facilities, including acquiring maintenance and operational equipment or the acquisition of rights to real property for completing any project.

The Bond Project List ("List") in the Measure describes the specific projects the District proposes to finance with proceeds from the sale of the bonds. The District may only use bond proceeds for the purposes specified in the Measure. Inclusion of a project on the List does not guarantee the project will be funded or completed.

This Measure would require the establishment of an account in which proceeds of the sale of bonds will be deposited and annual reports to the governing board on the expenditure of the bond proceeds. In addition, an independent citizens' oversight committee will be established to ensure that bond proceeds are properly expended.

Information regarding the estimated tax rate to repay these bonds is found in the "Tax Rate Statement" prepared by the District. The projected tax rate is a best estimate from official sources. The actual tax rate necessary to pay the Bond Measure may vary depending on factors identified in the Tax Rate Statement.

The Measure makes no change to existing law and must be approved by at least two-thirds (2/3) of the eligible votes cast or the bonds will not be issued. This Measure was placed on the ballot by order of the governing board of the District.

FILED

AUG 26 2016

By *[Signature]*
FRESNO COUNTY CLERK
DEPUTY

[Redacted Signature]

DANIEL C. CEDERBORG
Fresno County Counsel

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