

**CENTRAL UNIFIED SCHOOL DISTRICT  
NOVEMBER 2016 BOND MEASURE**

**(IMPARTIAL ANALYSIS BY COUNTY COUNSEL PURSUANT TO  
SECTION 9500 OF THE ELECTIONS CODE)**

Voter approval of this Measure will authorize the governing board of the Central Unified School District (the "District") to issue and sell bonds in the maximum amount of Eighty-seven Million, Three Hundred Thousand Dollars (\$87,300,000.00), bearing interest within legal rates and with maturity dates within the legal limits. The bond proceeds may be expended to construct, reconstruct, rehabilitate or replace school facilities, including the furnishing and equipping of school facilities or the acquisition or lease of real property for school facilities within the District.

The Bond Project List in Appendix A ("List") in the Measure describes the specific projects the District proposes to finance with proceeds from the sale of the bonds. The District may only use bond proceeds for the purposes specified in the Measure. The bond proceeds may not be used for any other purpose, including teacher or administrator salaries or other school operating expenses. Inclusion of a project on the List does not guarantee the project will be funded or completed.

This Measure would require annual independent performance and financial audits of the use of bond proceeds, including annual reports to the governing board. In addition, a citizens' oversight committee will be established to ensure that bond proceeds are properly expended.

Information regarding the estimated tax rate to repay these bonds is found in the "Tax Rate Statement" prepared by the District. The projected tax rate is a best estimate from official sources. The actual tax rate necessary to pay the Bond Measure may vary depending on factors identified in the Tax Rate Statement.

The Measure makes no change to existing law and must be approved by at least 55% of the eligible votes cast or the bonds will not be issued. Upon passage of this November 2016 Measure, the District shall not authorize the issuance of the previously passed (in 2008) Measure B Bonds in a like amount. This Measure was placed on the ballot by order of the governing board of the District.

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