



BOARD OF DIRECTORS

STEVE BRANDAU
NATHAN MAGSIG
BUDDY MENDES
LARRY MICARI
BRIAN PACHECO
AMY SHUKLIAN
PETE VANDER POEL

**Meeting Location:
County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, #301
Fresno, CA 93721**

AGENDA DATE: February 9, 2024
ITEM NUMBER: Item 11
SUBJECT: Receive Consultant’s Report on SJVIA Reserve Reconciliation (I)
REQUEST(S): That the Board receive the Consultant’s report on the SJVIA Reserve Accumulation by Entity.


DESCRIPTION:

The attached consultant’s report outlines reserve accumulation since inception. Keenan reviewed the performance of the plan, financial adjustments to the plans for prescription drug rebates, margin surcharge on Kaiser, Kaiser margin requirements, year-end accounting, dental reserve build-ups (since 2019), and other revenues received by the SJVIA. The report also takes into consideration the SJVIA’s obligation for the IBNR reserve liability and three-month stabilization reserve.

FISCAL IMPACT/FINANCING:

The SJVIA has a margin reserve surplus position of \$414,258 after fully funding the SJVIA’s obligation for the IBNR reserve liability of \$10,363,820 and the three-month stabilization reserve of \$20,835,847.

ADMINISTRATIVE SIGN-OFF:



Lupe Garza
SJVIA Manager



Hollis Magill
SJVIA Assistant Manager