



**BOARD OF DIRECTORS**

- STEVE BRANDAU
- NATHAN MAGSIG
- BUDDY MENDES
- LARRY MICARI
- BRIAN PACHECO
- AMY SHUKLIAN
- PETE VANDER POEL

**Meeting Location:  
 County of Fresno  
 Board of Supervisors Chambers  
 2281 Tulare Street, #301  
 Fresno, CA 93721**

**AGENDA DATE:** July 22, 2022

**ITEM NUMBER:** Item 12

**SUBJECT:** Receive Consultant’s Report on SJVIA Reserve Reconciliation (I)

**REQUEST(S):** That the Board receive Consultant’s report on the SJVIA Reserve Accumulation by Entity.

**DESCRIPTION:**

The attached consultant’s report outlines reserve accumulation since inception. Keenan reviewed the performance of the plan, financial adjustments to the plans for prescription drug rebates, margin surcharge on Kaiser, year-end accounting, dental reserve buildup (since 2019), and other revenues received by the SJVIA. The report also takes into consideration SJVIA’s obligation for the IBNR reserve liability and three-month stabilization reserve.

**FISCAL IMPACT/FINANCING:**

The SJVIA has \$5,463,508 in excess reserves after consideration for IBNR reserve and stabilization reserve requirements.

**ADMINISTRATIVE SIGN-OFF:**

Hollis Magill  
SJVIA Manager

Lupe Garza  
SJVIA Assistant Manager