



SAN JOAQUIN VALLEY INSURANCE AUTHORITY
2022/2023 FISCAL YEAR FINAL BUDGET - 07.22.22

	July 1, 2022 - Dec 31, 2022	Jan 1, 2023 - June 30, 2023	July 1, 2022 - June 30, 2023
RECEIPTS			
1 SJVIA Health Plan Revenue	\$ 59,100,090	\$ 63,470,581	\$ 122,570,672
DISBURSEMENTS: Fixed			
2 Specific Stop Loss Insurance (EPO/PPO/HDHP)	\$ 736,814	\$ 810,496	\$ 1,547,310
3 Anthem Claims Administration & Network Fees (EPO/PPO/HDHP)	\$ 1,760,021	\$ 1,564,308	\$ 3,324,329
4 EmpiRx Administration Fee (EPO/PPO)	\$ 130,520	\$ 246,996	\$ 377,516
5 Keenan Pharmacy Services Fee (EPO/PPO)	\$ 75,215	\$ 81,509	\$ 156,723
6 Myworkplace (Hourglass) Administration	\$ 150,101	\$ 155,559	\$ 305,659
7 ASI Administration	\$ 71,676	\$ 71,676	\$ 143,352
8 Keenan Consulting	\$ 157,196	\$ 134,272	\$ 291,468
9 SJVIA Administration	\$ 109,164	\$ 109,164	\$ 218,328
10 Wellness	\$ 136,455	\$ 136,455	\$ 272,910
11 Communications	\$ 27,291	\$ 27,291	\$ 54,582
12 Delta Dental Claims Administration	\$ 182,894	\$ 182,894	\$ 365,787
13 ACA Reinsurance/PCORI (EPO/PPO/HDHP)	\$ 15,445	\$ 15,348	\$ 30,793
14 98point6	\$ 55,688	\$ 55,688	\$ 111,375
15 Conference Allowance	\$ 7,500	\$ 7,500	\$ 15,000
16 TOTAL FIXED DISBURSEMENTS	\$ 3,615,979	\$ 3,599,154	\$ 7,215,133
DISBURSEMENTS: Claims			
17 Projected Incurred Claims EPO/PPO/HDHP & RX	\$ 38,104,974	\$ 39,964,923	\$ 78,069,897
18 Projected Incurred Claims Dental	\$ 1,998,764	\$ 2,073,375	\$ 4,072,139
19 TOTAL CLAIMS DISBURSEMENTS	\$ 40,103,738	\$ 42,038,298	\$ 82,142,036
DISBURSEMENTS: Premium			
20 Delta Dental DHMO	\$ 480,396	\$ 480,396	\$ 960,791
21 VSP	\$ 369,676	\$ 369,676	\$ 739,352
22 Kaiser Permanente	\$ 15,087,972	\$ 15,493,023	\$ 30,580,995
23 Kaiser Permanente - Senior Advantage	\$ 19,438	\$ 17,310	\$ 36,748
24 TOTAL PREMIUM DISBURSEMENTS	\$ 15,957,481	\$ 16,360,404	\$ 32,317,886
TOTAL DISBURSEMENTS	\$ 59,677,199	\$ 61,997,856	\$ 121,675,055
25 Balance	\$ (577,108)	\$ 1,472,725	\$ 895,617

Glossary of Terms:

Specific Stop Loss Insurance (PPO)

Specific: Insurance coverage for eligible individual specific claims in excess of the \$450,000 plan year deductible

Administration & Network Fees (Anthem EPO/PPO/HDHP):

Administrative services for the EPO/PPO/HDHP plans. Anthem Blue Cross administration fees to process claims, access the Anthem PPO network of providers, and Anthem services including claims management, utilization management, and customer service.

EmpiRx Administration Fee (Anthem EPO/PPO):

Administrative services to process and adjudicate EPO/PPO prescription drug claims. EmpiRx administration fee also includes prescription drug plan discount pricing, clinical management, utilization review, and customer service.

Keenan Pharmacy Services (Anthem EPO/PPO):

Consulting fee service for the negotiations of the PBM contract, preparing prescription drug plan performance reports, audit of PBM performance including: prescription drug rebates, prescription drug pricing performance standards, and claims adjudication accuracy.

Myworkplace (Hourglass) Administration

An independent vendor providing consolidated billing, eligibility and automated enrollment services.

ASI Administration

An independent vendor providing COBRA/retiree billing, and Section 125 administrative services.

Keenan Consulting

Keenan is a benefits consulting and brokerage firm who provides professional guidance to SJVIA and respective members concerning health plan matters including but not limited to compliance, underwriting, renewal bidding, employee communication, cost analysis, actuarial, etc.

SJVIA Association Fee

The association fee is used by SJVIA for administrative, management, legal, accounting and other services needed to effectively establish and maintain proper functioning of the Joint Powers Authority.

SJVIA Non-Founding Member Fee

This fee is assessed to non-founding member entities and is used to offset administrative, management, legal, accounting and other services needed to effectively establish and maintain proper functioning of the Joint Powers Authority.

Wellness (EPO/PPO/HDHP/Kaiser)

SJVIA provides wellness services and a financial allocation for each member entity's wellness program based on available funds.

Communications

SJVIA provides funding for member communication campaigns and special employee communication materials. It may include fees for maintaining a presence at such trade associations as CAJPA, CALPELRA, etc.

ACA Reinsurance/PCORI (EPO/PPO)

The Affordable Care Act (ACA) includes the Patient Centered Outcomes Research Institute (PCORI) fee. No fee announced for 2020, may be reinstated in the future.

98point6

A text based app allowing SJVIA members to have a text-based/virtual based visit with a provider at no cost to the individual member.

Conference Allowance

Conference Allowance for SJVIA staff and Board members to attend conferences which will benefit the SJVIA.

Delta Dental Claims Administration

Administrative services for the dental plans. Delta Dental administration fees to process claims, access the PPO network of providers, and Delta Dental services including claims management, utilization management, and customer service.

Projected Incurred Claims EPO/PPO/HDHP & Rx

Projected self-insured paid claims for medical and prescription drugs and any adjustment to the Incurred But Not Reported (IBNR) reserve

Projected Incurred Claims Dental

Projected self-insured paid claims for dental and any adjustment to the Incurred But Not Reported (IBNR) reserve

Delta Dental

Premium for entities covered under the SJVIA's fully-insured Delta Dental DHMO program

VSP

Premium for entities covered under the SJVIA's fully-insured VSP Vision program

Kaiser Permanente

Premium for entities covered under the SJVIA's fully-insured Kaiser HMO and DHMO program

Kaiser Permanente - Senior Advantage

Premium for entities covered under the SJVIA's fully-insured Kaiser Senior Advantage program