

**SAN JOAQUIN VALLEY INSURANCE AUTHORITY**

2022/2023 FISCAL YEAR PRELIMINARY BUDGET - 02.18.22

	July 1, 2022 - Dec 31,2022	Jan 1, 2023 - June 30, 2023	July 1, 2022 - June 30, 2023
<b>RECEIPTS</b>			
<b>SJVIA Health Plan Revenue</b>	\$ 59,806,350	\$ 61,600,541	\$ 121,406,891
<b>DISBURSEMENTS: Fixed</b>			
1 Specific Stop Loss Insurance (EPO/PPO/HDHP)	\$ 732,239	\$ 842,075	\$ 1,574,314
2 Anthem Claims Administration & Network Fees (EPO/PPO/HDHP)	\$ 1,772,268	\$ 1,825,436	\$ 3,597,704
3 EmpiRx Administration Fee (EPO/PPO)	\$ 131,454	\$ 131,454	\$ 262,909
4 Keenan Pharmacy Services Fee (EPO/PPO)	\$ 75,753	\$ 75,753	\$ 151,507
5 Myworkplace (Hourglass) Administration	\$ 150,926	\$ 150,926	\$ 301,851
6 ASI Administration	\$ 72,072	\$ 72,072	\$ 144,144
7 Keenan Consulting	\$ 158,060	\$ 158,060	\$ 316,120
8 SJVIA Association	\$ 109,764	\$ 109,764	\$ 219,528
9 Wellness	\$ 137,205	\$ 137,205	\$ 274,410
10 Communications	\$ 27,441	\$ 27,441	\$ 54,882
11 Delta Dental Claims Administration	\$ 183,623	\$ 189,131	\$ 372,754
12 ACA Reinsurance/PCORI (EPO/PPO/HDHP)	\$ 16,906	\$ 17,160	\$ 34,066
<b>TOTAL FIXED DISBURSEMENTS</b>	\$ 3,567,711	\$ 3,736,478	\$ 7,304,189
<b>DISBURSEMENTS: Claims</b>			
13 Projected Paid Claims EPO/PPO/HDHP & RX	\$ 38,419,003	\$ 40,339,954	\$ 78,758,957
14 Projected Paid Claims Dental	\$ 2,220,365	\$ 2,286,976	\$ 4,507,340
<b>TOTAL CLAIMS DISBURSEMENTS</b>	\$ 40,639,368	\$ 42,626,929	\$ 83,266,297
<b>DISBURSEMENTS: Premium</b>			
15 Delta Dental DHMO	\$ 406,604	\$ 418,802	\$ 825,405
16 VSP	\$ 307,245	\$ 316,462	\$ 623,706
17 Kaiser Permanente	\$ 11,652,563	\$ 12,235,191	\$ 23,887,754
18 Kaiser Permanente - Senior Advantage	\$ 19,163	\$ 20,121	\$ 39,284
<b>TOTAL PREMIUM DISBURSEMENTS</b>	\$ 12,385,574	\$ 12,990,576	\$ 25,376,150
<b>TOTAL DISBURSEMENTS</b>	\$ 56,592,654	\$ 59,353,983	\$ 115,946,636
<b>Balance</b>	\$ 3,213,697	\$ 2,246,558	\$ 5,460,255

## Glossary of Terms:

1 **Specific Stop Loss Insurance (EPO/PPO/HDHP)**

**Specific:** Insurance coverage for eligible individual specific claims in excess of the \$450,000 plan year deductible

2 **Administration & Network Fees (Anthem EPO/PPO/HDHP):**

Administrative services for the EPO/PPO/HDHP plans. Anthem Blue Cross administration fees to process claims, access the Anthem PPO network of providers, and Anthem services including claims management, utilization management, and customer service.

3 **EmpiRx Administration Fee (Anthem EPO/PPO):**

Administrative services to process and adjudicate EPO/PPO prescription drug claims. EmpiRx administration fee also includes prescription drug plan discount pricing, clinical management, utilization review, and customer service.

4 **Keenan Pharmacy Services (Anthem EPO/PPO):**

Consulting fee service for the negotiations of the PBM contract, preparing prescription drug plan performance reports, audit of PBM performance including: prescription drug rebates, prescription drug pricing performance standards, and claims adjudication accuracy.

5 **Myworkplace (Hourglass) Administration**

An independent vendor providing consolidated billing, eligibility and automated enrollment services.

6 **ASI Administration**

An independent vendor providing COBRA/retiree billing, and Section 125 administrative services.

7 **Keenan Consulting**

Keenan is a benefits consulting and brokerage firm who provides professional guidance to SJVIA and respective members concerning health plan matters including but not limited to compliance, underwriting, renewal bidding, employee communication, cost analysis, actuarial, etc.

8 **SJVIA Association Fee**

The association fee is used by SJVIA for administrative, management, legal, accounting and other services needed to effectively establish and maintain proper functioning of the Joint Powers Authority.

**SJVIA Non-Founding Member Fee**

This fee is assessed to non-founding member entities and is used to offset administrative, management, legal, accounting and other services needed to effectively establish and maintain proper functioning of the Joint Powers Authority.

9 **Wellness (EPO/PPO/HDHP/Kaiser)**

SJVIA provides wellness services and a financial allocation for each member entity's wellness program based on available funds.

10 **Communications (EPO/PPO/HDHP/Kaiser)**

SJVIA provides funding for member communication campaigns and special employee communication materials. It may include fees for maintaining a presence at such trade associations as CAJPA, CALPELRA, etc.

11 **Delta Dental Claims Administration**

Administrative services for the dental plans. Delta Dental administration fees to process claims, access the PPO network of providers, and Delta Dental services including claims management, utilization management, and customer service.

12 **ACA Reinsurance/PCORI (EPO/PPO/HDHP)**

The Affordable Care Act (ACA) includes the Patient Centered Outcomes Research Institute (PCORI) fee.

13 **Projected Paid Claims EPO/PPO/HDHP & Rx**

Projected self-insured paid claims for medical and prescription drugs

14 **Projected Paid Claims Dental**

Projected self-insured paid claims for dental

15 **Delta Dental DHMO**

Premium for entities covered under the SJVIA's fully-insured Delta Dental DHMO program

16 **VSP**

Premium for entities covered under the SJVIA's fully-insured VSP Vision program

17 **Kaiser Permanente**

Premium for entities covered under the SJVIA's fully-insured Kaiser HMO and DHMO program

18 **Kaiser Permanente - Senior Advantage**

Premium for entities covered under the SJVIA's fully-insured Kaiser Senior Advantage program