

**Meeting Location:  
County of Fresno  
Board of Supervisors Chambers  
2281 Tulare Street, #301  
Fresno, CA 93721**

**AGENDA DATE:** February 22, 2019

**ITEM NUMBER:** Item 13

**SUBJECT:** Receive Consultant's Report on Reserve Accumulation and Approve Allocation of Reserve Funds in Funding Stabilization and IBNR Reserves and Loan Repayment (A)

**REQUEST(S):** That the Board receive report on reserve accumulation and provide direction and approval for funding stabilization and IBNR reserves and loan repayment.

**DESCRIPTION:**

The SJVIA has developed a financial model to buildup reserves to fund IBNR reserves, stabilization reserves, and loan repayment. Keenan has prepared a report that updates the reserve accumulation for 2018.

**FISCAL IMPACT/FINANCING:**

Based on the plan experience for 2018, 2018 Kaiser rate surcharge, and 2018 Delta Dental rate subsidy, the 2018 reserve accumulation totaled \$6,696,746 compared to a 2018 budgeted reserve accumulation of \$4,488,836.

**ADMINISTRATIVE SIGN-OFF:**



Paul Nerland  
SJVIA Manager



Rhonda Sjostrom  
SJVIA Assistant Manager