

Voya Employee Benefits

Premium Refund

SJVIA Projected 2018 Refund:

Eligible Premium	\$1,748,131
Loss Threshold	0.650
Threshold Dollar Amount	\$1,136,285
End of Year Loss Ratio	31%
Actual Incurred Claims	\$543,555
Total Excess	\$592,730
Share Proportion	25.00%
Eligible Refund	\$148,182

Additional Assumptions and Definitions:

Eligible Clients Include: Clients that renew with Voya for the following year. The client must be in force with Voya at the time the refund payment is paid.

Loss Threshold: This represents the amount of premium that is available to share with the client.

Loss Ratio: Must be below 65% of net premium to achieve a refund. Net premium means premium without commissions

Total Excess: Equals the threshold dollar amount minus actual incurred claims

Eligible Refunds: Will be calculated and paid 8 months following the end of the policy incurred period.

Please note: Additional premium may be assessed in exchange for adding this program.