

**Meeting Location:
County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, #301
Fresno, CA 93721**

AGENDA DATE: November 8, 2019

ITEM NUMBER: Item 14

SUBJECT: Receive Notification from the City of Marysville of Its Intent to Terminate Participation in the SJVIA Effective December 31, 2019 (I)

REQUEST(S): That the Board receive the notification of the City of Marysville's intent to terminate participation in the SJVIA effective December 31, 2019.

DESCRIPTION:

At the July 19, 2019 meeting, the Board approved a motion requesting a reduction of notification of intent to terminate participation in the SJVIA from 120 days to 90 days by the City of Marysville.

On September 25, 2019, the SJVIA received official notification from the City of Marysville that they will be terminating participation in the SJVIA effective December 31, 2019.

FISCAL IMPACT/FINANCING:

The impact of run-out claims for the City of Marysville is estimated at \$130,000. This includes a 15% margin. These monies are currently reserved and funded in the IBNR reserve. If projections equal realized run-out claims, the IBNR reserve will decrease by \$130,000.

ADMINISTRATIVE SIGN-OFF:



Rhonda Sjostrom
SJVIA Manager



Paul Nerland
SJVIA Assistant Manager