

AMENDMENT NO. 1 TO AGREEMENT

This Amendment No. 1 to Agreement ("Amendment 1") is dated October 18, 2019, and is between PRICE, PAIGE & COMPANY ACCOUNTANCY CORPORATION, a California corporation doing business at 677 Scott Avenue, Clovis, California 93612 ("**Contractor**"), and the SAN JOAQUIN VALLEY INSURANCE AUTHORITY, a joint powers agency ("**SJVIA**").

On August 25, 2017, the parties entered into an agreement to provide for annual audits of the SJVIA's financial statements for the Fiscal Years ending June 30, 2016, June 30, 2017, and June 30, 2018 ("Agreement"). Section 4.1 of the Agreement provided that the term of the Agreement may be extended for no more than two additional one-year terms by modification as provided in section 10.1 of the Agreement.

The parties now desire to enter into this Amendment 1 extend the Agreement for two additional one-year terms, to provide for annual audits of the SJVIA's financial statements for the Fiscal Years ending June 30, 2019, and June 30, 2020.

The Contractor represents and warrants to the SJVIA that it is ready, willing, and able to provide the services desired by the SJVIA subject to the terms and conditions of this Amendment 1, and in cooperation with and under the direction of the SJVIA Board of Directors and SJVIA management.

The parties therefore agree as follows:

1. Section 1.3 of the Agreement is amended to provide in its entirety as follows:

"1.3 **Key Persons.** The Contractor shall provide all services under this agreement through the following key persons:

Fausto Hinojosa, CPA CFE – Principal

Usman Ilyas, CPA – Manager

Oswaldo Gutierrez, CPA – QC Manager

Larisa Murren, CPA – Senior"

2. Section 1.7 of the Agreement is amended to replace the listed Designated Representative with Fausto Hinojosa, CPA CFE, Principal.

3. Section 4.1 of the Agreement is amended to provide in its entirety as follows:

"4.1 **Term.** This agreement is effective on August 25, 2017, until the Contractor has performed all of its obligations under this agreement, or until February 28, 2021, whichever is later."

4. Section 4, "Audit Schedules," of Exhibit A to the Agreement, "Contractor Scope of Services," is amended to add the following:

"d. The audit of the Fiscal Year Ending June 30, 2019, shall commence no later than October 1, 2019, with the final report for Fiscal Year Ending June 30, 2019, to be submitted on or before February 28, 2020.

e. The audit of the Fiscal Year ending June 30, 2020, shall commence no later than October 1, 2020, with the final report for Fiscal Year Ending June 30, 2020, to be submitted on or before February 28, 2021."

5. Exhibit B to the Agreement, "Contractor Compensation," is amended to add the following hourly compensation amounts above the middle paragraph (beginning "The compensation payable..." and ending "...the following total amounts:"):

"For the Fiscal Years ending June 30, 2019 and June 30, 2020, the SJVIA shall pay and the Contractor shall receive compensation for services under this agreement at the following hourly rates:

Partner:	\$280 per hour
Manager:	\$175 per hour
Senior:	\$150 per hour
Staff:	\$120 per hour"

6. Exhibit B to the Agreement, "Contractor Compensation," is further amended to delete the last paragraph (beginning "If this agreement..." and ending "...and the Contractor") and to add the following maximum compensation amounts:

"Fiscal Year Ending June 30, 2019: \$20,100

Fiscal Year Ending June 30, 2020: \$20,700"

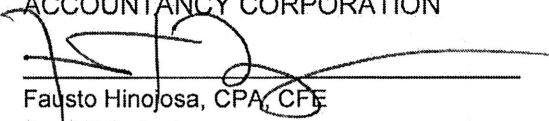
7. When both parties have signed this Amendment 1, the Agreement and this Amendment 1 together constitute the Agreement.

8. The Agreement as amended by this Amendment 1 is ratified and continued. All terms of the Agreement not amended by this Amendment 1 remain in full force and effect.

[SIGNATURE PAGE FOLLOWS]

The parties are signing this agreement on the date stated in the introductory clause.

PRICE, PAIGE & COMPANY
ACCOUNTANCY CORPORATION

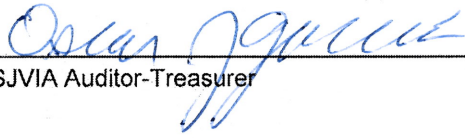


Fausto Hinojosa, CPA, CFE
Audit Principal

SAN JOAQUIN VALLEY INSURANCE
AUTHORITY

Buddy Mendes
President, Board of Directors

Reviewed and recommended for approval.



SJVIA Auditor-Treasurer