



BOARD OF DIRECTORS

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Meeting Location:
County of Tulare
Board of Supervisors Chambers
2800 W. Burrel Avenue
Visalia, CA 93291
August 24, 2018 9:00 AM

AGENDA DATE: August 24, 2018

ITEM NUMBER: Item 16

SUBJECT: Receive and File Consultant's Medical, Dental, and Vision Experience Reports through June 2018 (I)

REQUEST(S): That the Board receive and file the Consultant's report on the SJVIA plan performance through June 2018.

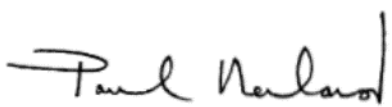
DESCRIPTION:

The report shows that on a total cost basis from January through June 2018, the medical premium of \$39,030,041 exceeded total cost of \$36,017,421 for a surplus position of \$3,012,620 or a 92.3% loss ratio. The Dental and Vision coverages are fully insured. Dental is in a deficit position of \$63,986. Vision is in a surplus position of \$3,271.

FISCAL IMPACT/FINANCING:

The 2018 plan year experience developed a \$3,012,620 medical surplus, a \$63,986 dental deficit, and a \$3,271 vision surplus. This does not include loan repayment or reserve build up requirements. It does include the realization of IBNR as paid claims for groups and coverage that have terminated.

ADMINISTRATIVE SIGN-OFF:



 Paul Nerland
 SJVIA Manager



 Rhonda Sjostrom
 SJVIA Assistant Manager