



BOARD OF DIRECTORS

ANDREAS BORGEAS
KUYLER CROCKER
NATHAN MAGSIG
BUDDY MENDES
BRIAN PACHECO
PETE VANDER POEL
J. STEVEN WORTHLEY

**Meeting Location:
County of Tulare
Board of Supervisors Chambers
2800 W. Burrel Avenue
Visalia, CA 93291
August 24, 2018 9:00 AM**

AGENDA DATE: August 24, 2018
ITEM NUMBER: Item 13
SUBJECT: Approve and Authorize President to Execute Third Amendment to Agreement with County of Fresno for Cash Advances and Repayment (A)
REQUEST(S): That the Board Authorize President to execute Third Amendment to Agreement with County of Fresno for Cash Advances and Repayment.


DESCRIPTION:

On May 4, 2018 the SJVIA’s Board of Directors expressed its desire to extend the date of repayment of the cash advances made by the County of Tulare. The Board also directed that the agreements for both the County of Tulare and the County of Fresno should be further amended to provide dollar-for-dollar repayment of Fresno and Tulare ending no later than December 30, 2021. The County of Fresno’s Board of Supervisors approved the attached Third Amendment to the Agreement at their August 7, 2018 meeting.

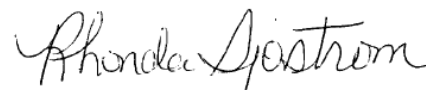
FISCAL IMPACT/FINANCING:

Repayment of loan in the amount of \$5,000,000 plus accrued interest at the County of Fresno Treasury Pool interest rate.

ADMINISTRATIVE SIGN-OFF:



Paul Nerland
SJVIA Manager



Rhonda Sjostrom
SJVIA Assistant Manager