



BOARD OF DIRECTORS

ANDREAS BORGEAS
KUYLER CROCKER
NATHAN MAGSIG
BUDDY MENDES
BRIAN PACHECO
PETE VANDER POEL
J. STEVEN WORTHLEY

**Meeting Location:
County of Fresno
Fresno County Board of Supervisors
Chambers
2281 Tulare Street, #301
Fresno, CA 93721**

AGENDA DATE: July 20, 2018

ITEM NUMBER: Item 19

SUBJECT: Receive Update on Third Amendment to Agreement with County of Fresno for Cash Advances and Repayment (I)

REQUEST(S): That the Board receive the update on third amendment to agreement with County of Fresno for cash advances and repayment.

DESCRIPTION:

As presented on Item 18 of today’s agenda, on May 4, 2018, the SJVIA’s Board of Directors expressed its desire to extend the date of repayment of the cash advances made by the County of Tulare. The SJVIA’s Board also directed that the agreement should be further amended, for both the County of Tulare and the County of Fresno, to provide dollar-for-dollar repayment of Fresno and Tulare ending no later than December 30, 2021.

FISCAL IMPACT/FINANCING:

Repayment of loan in the amount of \$5,000,000 plus accrued interest at the County of Fresno Treasury Pool interest rate.

ADMINISTRATIVE SIGN-OFF:

Paul Nerland
SJVIA Manager

Rhonda Sjostrom
SJVIA Assistant Manager