



BOARD OF DIRECTORS

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**Meeting Location:
 County of Tulare
 Board of Supervisors Chambers
 2800 W. Burrel Avenue
 Visalia, CA 93291
 May 4, 2018 9:30 AM**

AGENDA DATE: May 4, 2018

ITEM NUMBER: Item 11

SUBJECT: Receive and File Consultant’s Medical, Dental, and Vision Experience Reports Through March 2018 (I)

REQUEST(S): That the Board receive and file the Consultant’s report on the SJVIA plan performance through March 2018.

DESCRIPTION:

The report shows that on a total cost basis, from January through March 2018, the medical premium of \$19,553,128 exceeded total cost of \$16,958,561 for a surplus position of \$2,594,567 or an 86.7% loss ratio. The Dental and Vision coverages are fully insured. The Dental and Vision coverage are in minor deficit positions of \$97,367, which is to be expected at the beginning of the year since calendar year benefits reset on January 1 of each year.

Please note that the medical experience is not shown broken out between EPO, PPO and High Deductible Health Plans (HDHP). This only affects the County of Fresno. This is due to EmpiRx not providing the claim experience broken out between plans. Keenan is working with EmpiRx to have them deliver the experience reports in the required format.

FISCAL IMPACT/FINANCING:

The 2018 plan year experience developed a \$2,594,567 Medical surplus, a \$92,529 Dental deficit, and a \$4,838 Vision deficit. This does not include loan repayment or reserve build up requirements. It does include the realization of IBNR as paid claims for groups and coverage that have terminated.

ADMINISTRATIVE SIGN-OFF:

Paul Nerland
 SJVIA Manager

Rhonda Sjostrom
 SJVIA Assistant Manager