



**BOARD OF DIRECTORS**

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**Meeting Location:  
County of Fresno  
Fresno County Board of Supervisors  
Chambers  
2281 Tulare Street, #301  
Fresno, CA 93721**

**AGENDA DATE:** February 23, 2018

**ITEM NUMBER:** Item 11

**SUBJECT:** Adopt Budget for Fiscal Year 2017-2018 (A)

**REQUEST(S):** That the Board adopt the 2017-2018 Fiscal Year Budget.

**DESCRIPTION:**

The SJVIA has traditionally adopted a July 1<sup>st</sup> to June 30<sup>th</sup> fiscal year budget. Projected revenue and expenditures for all plans are included for all entities currently participating in the SJVIA. Practically speaking, this has required mid-year revisions to the Budget to account for plan migration at Open Enrollment (January of each year), the addition or departure of participating entities and/or significant changes to the fixed costs and adopted rates. Recently, the SJVIA has experienced significant changes in participating entities, plan migration and significant differences in the rates.

The budget includes fixed costs, enrollment and claims assumptions based on enrollment from July 1 to December 31, 2017 and the updated fixed costs, enrollment and claims assumptions effective January 1 to June 30, 2018. It should be noted that this accounts for the departure of the City of Ceres and the City of Waterford effective January 1, 2018. The proposed budget accounts for enrollment migration that was realized during Open Enrollment to the Kaiser plan. Additionally, the revised budget takes into account the discontinuance of the Anthem Blue Cross HMO and the commencement of the Anthem Blue Cross EPO.

**FISCAL IMPACT/FINANCING:**

This budget revises the revenue and expense projections to \$127,374,132 and \$127,258,450, respectively, for the 2017-18 fiscal year. This represents an operating surplus of \$115,682.

**AGENDA:** San Joaquin Valley Insurance Authority

**DATE:** February 23, 2018

**ADMINISTRATIVE SIGN-OFF:**



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Paul Nerland  
SJVIA Manager



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Rhonda Sjostrom  
SJVIA Assistant Manager