



BOARD OF DIRECTORS

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Meeting Location:
Fresno County
Board of Supervisors Chambers
2281 Tulare Street, #301
Fresno, CA 93721
November 2, 2018 9:00 AM

AGENDA DATE: November 2, 2018

ITEM NUMBER: Item 17

SUBJECT: Receive Update on the Reinsurance Program Plan Renewal for Plan Year 2019 (I)

REQUEST(S): That the Board receive and file the consultant’s update on securing reinsurance for the 2019 plan year.


DESCRIPTION:

Keenan is working on securing the reinsurance for Plan Year 2019. Most of the reinsurers requested claims data through September 30, 2018. This data was not available until the month of September closed. The recommendation for reinsurer, reinsurance levels, and any risk share arrangement will be provided at the December 7th SJVIA Board meeting.


FISCAL IMPACT/FINANCING:

To be determined based on the results of the reinsurance marketing results. A 15% increase in reinsurance costs was budgeted in the Plan Year 2019 renewal. For Plan Year 2018, total reinsurance cost is projected to be \$1,960,000.

ADMINISTRATIVE SIGN-OFF:



Paul Nerland
SJVIA Manager



Rhonda Sjostrom
SJVIA Assistant Manager