



**BOARD OF DIRECTORS**

ANDREAS BORGEAS  
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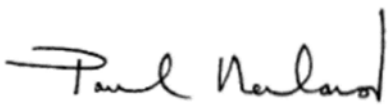
**Meeting Location:  
County of Tulare  
Board of Supervisors Chambers  
2800 W. Burrel Avenue  
Visalia, CA 93291  
August 24, 2018 9:00 AM**


**AGENDA DATE:** November 2, 2018  
**ITEM NUMBER:** Item 16  
**SUBJECT:** Receive and File Consultant’s Report on Reserve Buildup and 2018 and 2019 Buildup Projections (I)  
**REQUEST(S):** That the Board review and file the SJVIA reserve buildup for IBNR reserve funding, stabilization reserve funding, and loan repayment.

**DESCRIPTION:**  
The SJVIA has developed a financial model to buildup reserves to fund IBNR reserves, stabilization reserves, and loan repayment. Keenan has prepared a report that updates the reserve accumulation for July and August 2018.

**FISCAL IMPACT/FINANCING:**  
Based on the updated plan experience, Kaiser rate surcharge, and Delta Dental rate subsidy for July and August 2018, the reserve accumulation increased \$382,413.

**ADMINISTRATIVE SIGN-OFF:**

  
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Paul Nerland  
SJVIA Manager

  
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Rhonda Sjostrom  
SJVIA Assistant Manager