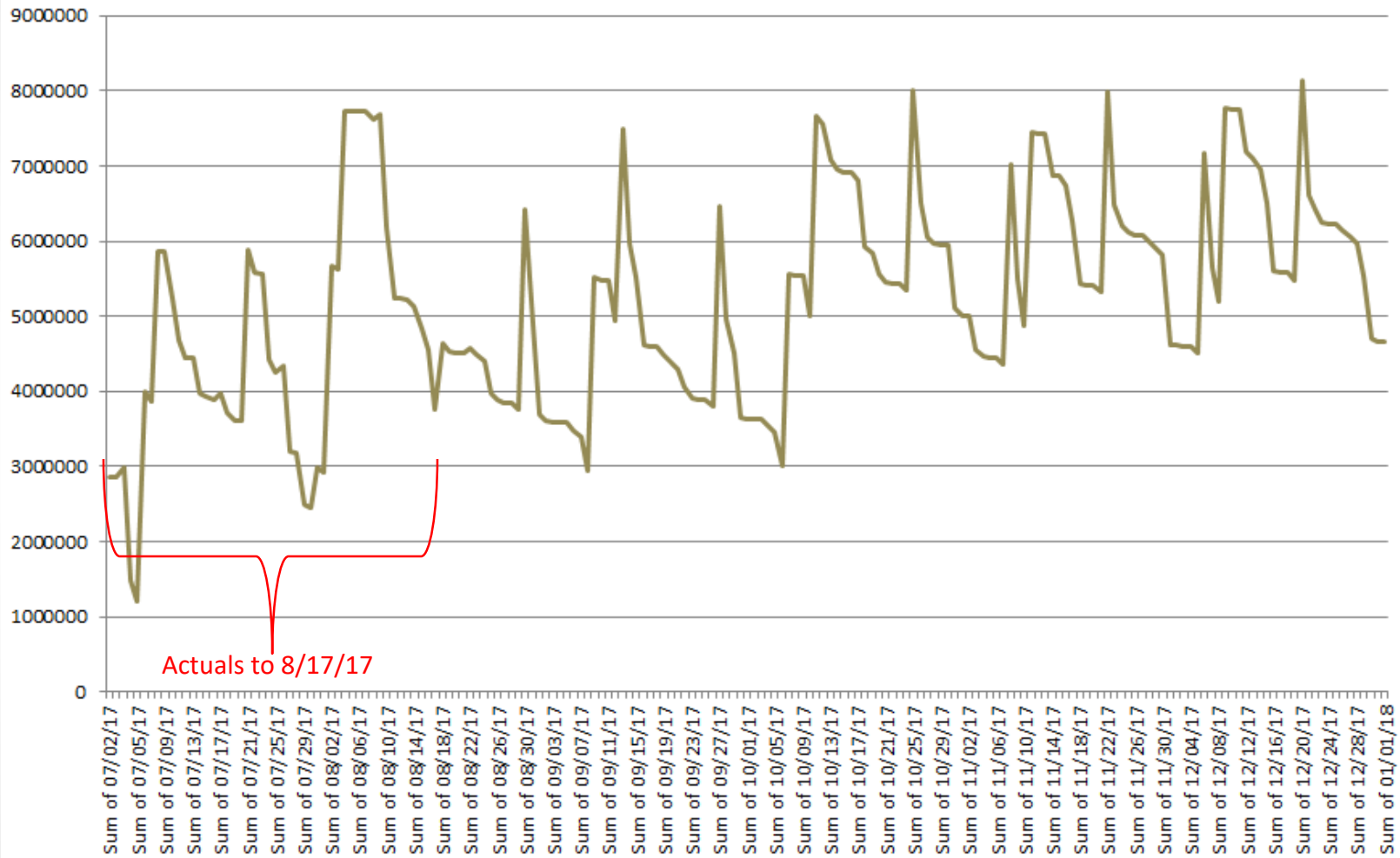


SJVIA Cash Flow Projections

Lawrence Seymour

August 25, 2017

Cash Flow Projection 7/1/17 through 12/31/17



Runout For Departing Cities

- 19 entities - Expected claims run-out of **\$2,408,633** dollars
 - 68%, or \$1,637,870 in January 2017
 - 14%, or \$337,209 in February 2017
 - Remaining 18%, or \$433,554 March 2017 through August 2017
- As of 6/20/17 ~ **\$2.9M**
- From 6/20/17 to 8/16/17 ~ **additional \$17,109**
 - 12 months for medical claims
 - 13 months for Rx claims

Sutter Runout through 8/16/17

- Sutter County 4/30/17 departure-expected claims run-out of **\$1,621,750** dollars-68% of IBNR has been realized
 - 68%, or \$1,102,790 in May 2017-Actual \$645,656, or 40%
 - 14%, or \$227,045 in June 2017-Actual \$324,661, or 20%
 - 07%, or \$113,523 in July 2017-Actual \$98,427, or 6%
 - 04%, or \$ 64,870 in Aug 2017-To date: \$28,774, or 2%
- Approximately 32%, or \$524,232 runout estimated through December 2017