

Meeting Location: Fresno County Employees' Retirement **Association Board Chambers** 1111 H Street Fresno, CA 93721 July 14, 2017 1:30 PM

BOARD OF DIRECTORS

ANDREAS BORGEAS KUYLER CROCKER NATHAN MAGSIG **BUDDY MENDES** BRIAN PACHECO PETE VANDER POEL J. STEVEN WORTHLEY

AGENDA DATE: July 14, 2017

Item 15 ITEM NUMBER:

SUBJECT: Receive and Approve Consultant's Final

Recommended Renewal Underwriting Guidelines

(A)

REQUEST(S): That the Board receive the consultant's report

> on the SJVIA renewal underwriting guidelines and approve the guidelines for the 2018 renewal

DESCRIPTION:

The Consultant's report outlines the methodology for renewal underwriting to be implemented for the 2018 renewal. It includes direction on the assignment of the experience credibility for each participating group, how the risk share model will work, methodology of determining trend, margin, Incurred But Not Reported (IBNR) adjustment, and other factors to determine a fair and equitable renewal and rate distribution.

FISCAL IMPACT/FINANCING:

To be determined based on actual renewal calculations.

ADMINISTRATIVE SIGN-OFF:

Paul Nerland SJVIA Manager Rhonda Sjostrom

SJVIA Assistant Manager

Phonola Lestrom