



**BOARD OF DIRECTORS**

- ANDREAS BORGEAS
- KUYLER CROCKER
- NATHAN MAGSIG
- BUDDY MENDES
- BRIAN PACHECO
- PETE VANDER POEL
- J. STEVEN WORTHLEY

**Meeting Location:**  
**Fresno County Employees' Retirement**  
**Association Board Chambers**  
**1111 H Street**  
**Fresno, CA 93721**  
**July 14, 2017 1:30 PM**

**AGENDA DATE:** July 14, 2017

**ITEM NUMBER:** Item 12

**SUBJECT:** Receive and File Consultant's Pharmacy Benefit Manager (PBM) Finalist Marketing Report and Authorize President to Execute Agreement with Recommended Vendor Subject to Approval of SJVIA Counsel and Staff (A)

**REQUEST(S):** That the Board receive and file the SJVIA consultant's PBM report and authorize the President to execute an agreement with the selected vendor.


**DESCRIPTION:**

Both PBM finalists offer the SJVIA substantial savings and improved clinical outcomes. SJVIA staff is completing its final due diligence and will provide the Staff recommendation at the Board meeting.

**FISCAL IMPACT/FINANCING:**

Implementation of the new PBM is projected to save the SJVIA \$2.9 to \$3.9 million on an annualized basis, and services would begin with the start of the 2018 plan year. There is no immediate impact or disruption to members.

**ADMINISTRATIVE SIGN-OFF:**

  
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Paul Nerland  
SJVIA Manager

  
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Rhonda Sjostrom  
SJVIA Assistant Manager