

**Meeting Location:  
County of Tulare  
Board of Supervisors Chambers  
2800 W. Burrel Ave.  
Visalia, CA 93291  
June 29, 2017 9:00 AM**

**AGENDA DATE:** June 29, 2017

**ITEM NUMBER:** Item 9

**SUBJECT:** Approve Staff Recommendation to Enter Into Agreement with Price Paige & Company to Audit Financial Statements for Fiscal Years Ending June 30, 2016, 2017 and 2018, and Authorize President to Execute Agreement Subject to Approval of SJVIA Counsel and Staff (A)

**REQUEST(S):** That the Board Approve the Proposal from Price Paige & Company to Audit the Financial Statements for Fiscal Years Ending June 30, 2016, 2017, and 2018

**DESCRIPTION:**

SJVIA Auditor-Treasurer prepared an RFQ to secure the services of a qualified firm to provide audit services in order to comply with California Government Code 6505. The County of Fresno Auditor-Controller is responsible for contracting for audit services under California Government Code 6505.5 as part of the duties of the SJVIA Auditor-Treasurer.

The SJVIA's last contract for audit service was with Price Paige & Company. Their agreement went into effect June 30, 2011 and expired on June 30, 2016. The SJVIA released a Request for Quotation (RFQ) on January 13, 2017, closing the bids on February 17, 2017. Out of the eleven firms solicited two firms responded: Moss Adams, LLC and Price Paige & Company. Utilizing cost and technical evaluation provided in the RFQ, Price Paige & Company received the highest assessment.

Approval of the recommended action will authorize SJVIA Auditor-Treasurer to negotiate and finalize an agreement with Price Paige & Company, the Board Manager to execute an agreement with the selected

**AGENDA:** San Joaquin Valley Insurance Authority

**DATE:** February 3, 2017

firm, subject to the approval of SJVIA Board, and for the selected firm to begin performing services as soon as possible.

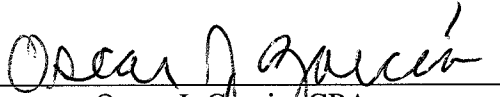
**ALTERNATIVE ACTION:**

Your Board has the option to decline the request and select Moss Adams, LLC. Approval of this alternative selection could result in a maximum fixed cost expense of up to \$73,500. This fee includes audit services completed in the first fiscal year ending June 30, 2016; followed by two subsequent years at a maximum of \$24,500 respectively for all three years.

**FISCAL IMPACT/FINANCING:**

Your Board's approval of the recommended action to approve proposal from Price Paige & Company could result in a maximum fixed cost expense of up to \$59,100. This includes audit services completed in the first fiscal year ending June 30, 2016 for \$19,500; followed by two subsequent years at a maximum of \$19,500 and \$20,100 respectively.

**ADMINISTRATIVE SIGN-OFF:**

  
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Oscar J. Garcia, CPA  
SJVIA Auditor-Treasurer