

Meeting Location: County of Tulare Board of Supervisors Chambers 2800 W. Burrel Avenue Visalia, CA 93291 June 29, 2017 9:00 AM

BOARD OF DIRECTORS

ANDREAS BORGEAS
KUYLER CROCKER
NATHAN MAGSIG
BUDDY MENDES
BRIAN PACHECO
PETE VANDER POEL
J. STEVEN WORTHLEY

AGENDA DATE: June 29, 2017

ITEM NUMBER: Item 13

SUBJECT: Receive and File Consultant's Report on the

Pharmacy Benefit Manager (PBM) Marketing

Results (I)

REQUEST(S): That the Board receive the consultant's report

and be up to date on the PBM marketing results.

Finalist interviews are being setup and will accompany a final recommendation at the July

14, 2017 Board meeting.

DESCRIPTION:

The Report outlines the process the Consultant went through to review and evaluate the various vendors who submitted bids. The incumbent and two most competitive bids (which provided savings over the incumbent by \$3.9 and \$2.9 million respectively) were given further analysis. Finalist interviews are being scheduled to determine the recommendation.

FISCAL IMPACT/FINANCING:

Implementation of the new PBM is projected to save the plan \$2.9 to \$3.9 million on an annualized basis.

ADMINISTRATIVE SIGN-OFF:

Paul Nerland SJVIA Manager Rhonda Sjostrom

SJVIA Assistant Manager