



BOARD OF DIRECTORS

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Meeting Location:
County of Tulare
Board of Supervisors Chambers
2800 W. Burrel Avenue
Visalia, CA 93291
June 29, 2017 9:00 AM

AGENDA DATE: June 29, 2017

ITEM NUMBER: Item 11

SUBJECT: Receive Consultant’s Report on the Proposed SJVIA Renewal Underwriting Guidelines (I)

REQUEST(S): That the Board receive the consultant’s report on the SJVIA renewal underwriting guidelines


DESCRIPTION:

The Consultant’s Report outlines the methodology for renewal underwriting to be implemented for the 2018 renewal. It includes direction on the assignment of the experience credibility for each participating group, how the risk share model will work, methodology of determining trend, margin, IBNR adjustment, and other factors to determine a fair and equitable renewal and rate distribution. Staff will return with the consultant’s final recommended underwriting guidelines at the next Board meeting


FISCAL IMPACT/FINANCING:

To be determined based on actual renewal calculations.

ADMINISTRATIVE SIGN-OFF:



Paul Nerland
SJVIA Manager



Rhonda Sjostrom
SJVIA Assistant Manager