

Meeting Location: County of Tulare Board of Supervisors Chambers 2800 W. Burrel Avenue Visalia, CA 93291 June 29, 2017 9:00 AM

BOARD OF DIRECTORS

ANDREAS BORGEAS
KUYLER CROCKER
NATHAN MAGSIG
BUDDY MENDES
BRIAN PACHECO
PETE VANDER POEL
J. STEVEN WORTHLEY

AGENDA DATE: June 29, 2017

ITEM NUMBER: Item 10

SUBJECT: Receive and File Consultant's Report on SJVIA

Plan Experience through April, 2017 (I)

REQUEST(S): That the Board receive and file the consultant's

report on the SJVIA plan performance through

April 2017

DESCRIPTION:

The report shows that, on a total cost basis through April 2017, the premium of \$26,956,854 exceeded total cost of \$24,718,001 for a surplus position of \$2,238,854 or a 91.7% loss ratio over the first four months of 2017.

FISCAL IMPACT/FINANCING:

2017 plan experience has developed a surplus of \$2,238,854 over the first four months for claims versus premiums only. This does not include fixed costs, loan repayment, or IBNR reserves.

ADMINISTRATIVE SIGN-OFF:

Paul Nerland SJVIA Manager Rhonda Sjostrom

SJVIA Assistant Manager

Phonola Yestrom