

SJVIA Cash Flow Projections

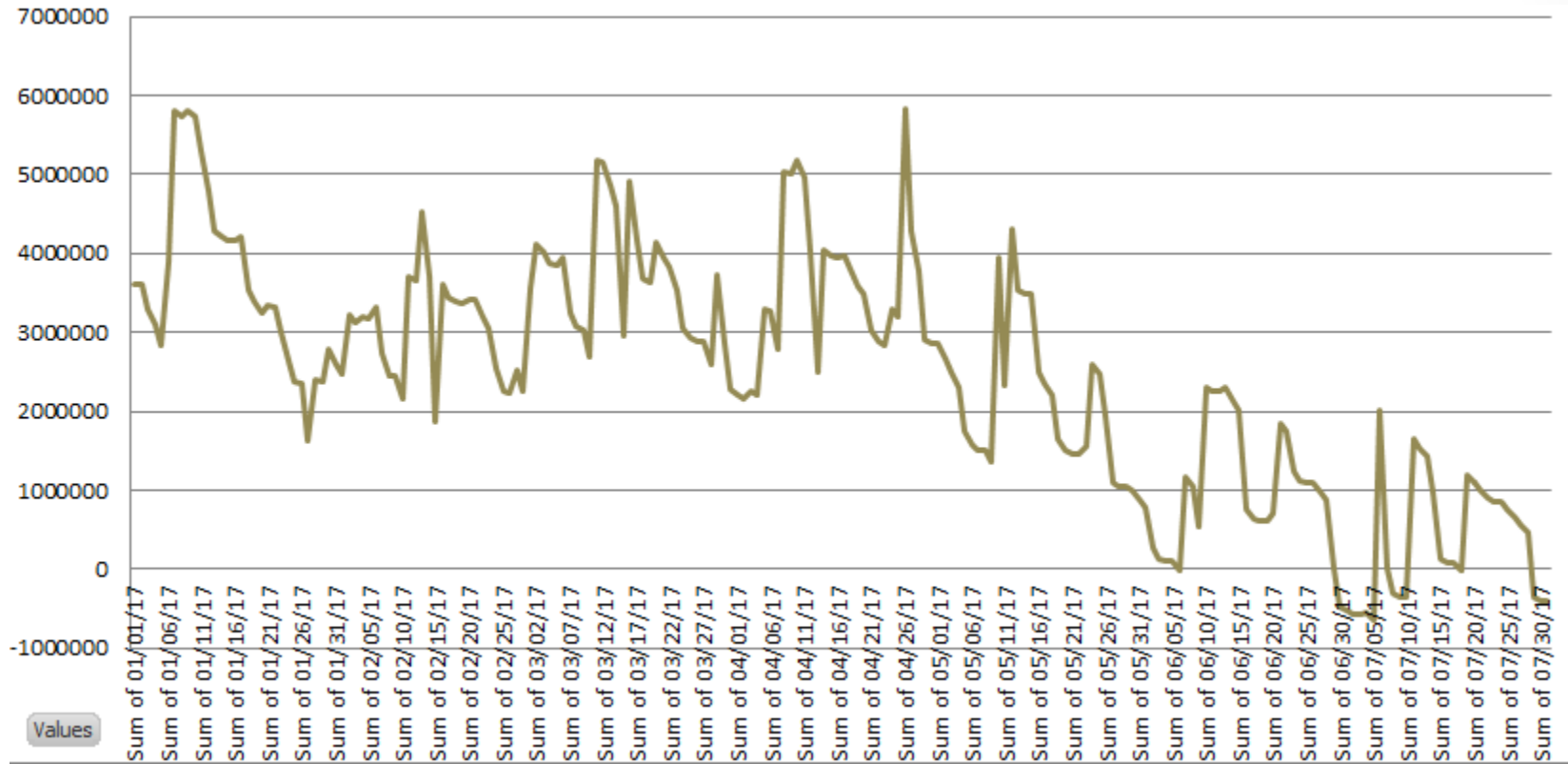
Jeff Blanks

April 28, 2017

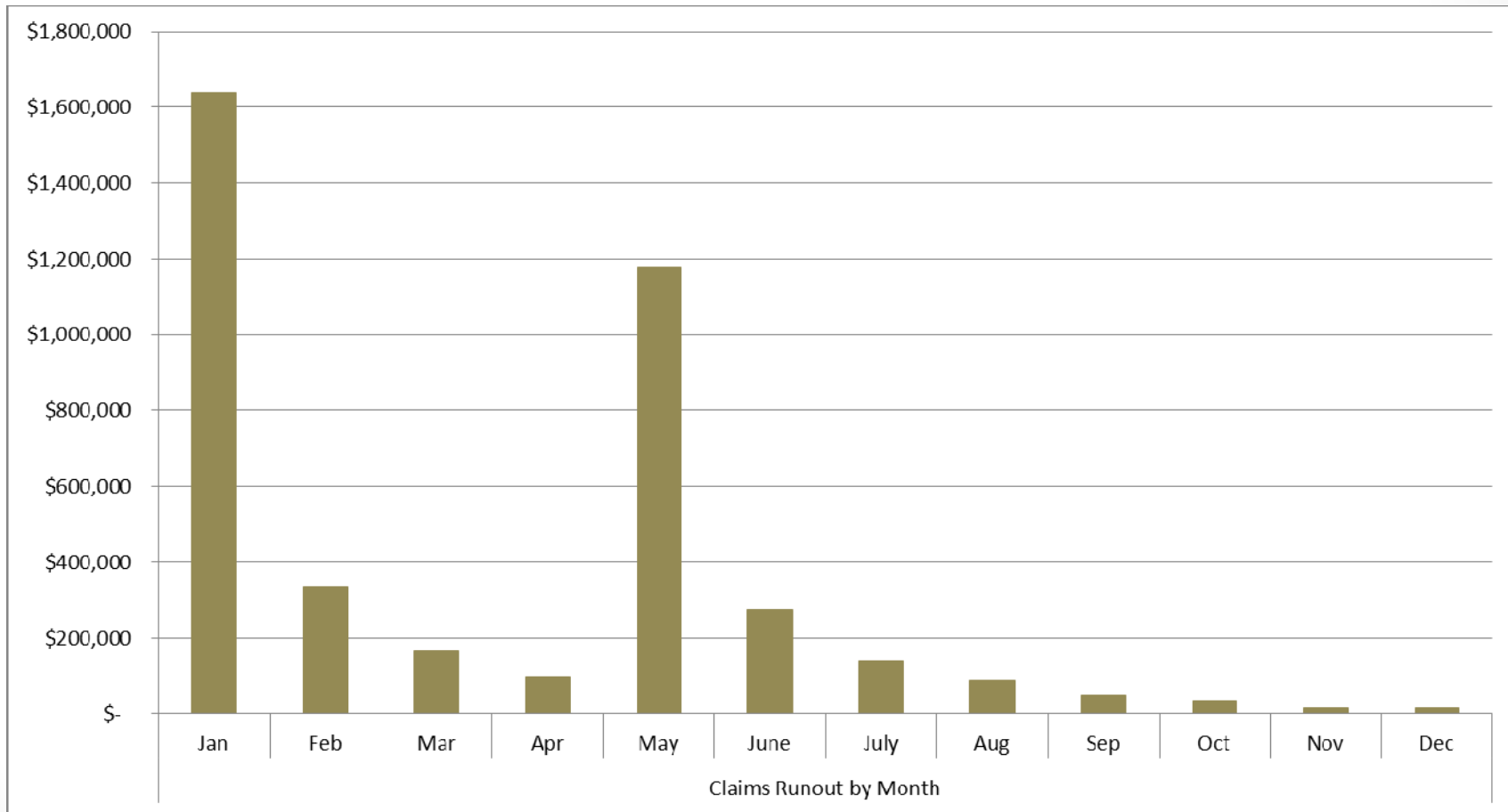
Daily Cash Flow Data & Assumptions

- Used actual transactions through April 24, 2017
- Used estimates for the months of May 2017 through July 2017
 - Used most recent entity payments and supporting documentation to project premium receipts
 - Used data received from Gallagher to project claims run-out for entities that left on 12/31/16
 - Sutter IBNR calculation performed by Keenan personnel
 - Estimated claims run-out of \$1,621,350
- To date \$7million has been provided to SJVIA by the founding Counties
 - There are no additional funding sources authorized at this time
 - Anticipate needing additional funding to cover Sutter County claims run-out, potentially as soon as late May / early June

Daily Cash Flow Through 7/31/17



Claims Runout by Month



Claims Runout

- 19 entities leaving (not including Sutter), expected claims run-out of \$2,408,633 dollars
 - 68%, or \$1,637,870 in January 2017
 - 14%, or \$337,209 in February 2017
 - Remaining 18%, or \$433,554 March 2017 through August 2017

Sutter County departing 4/30/17-expected claims run-out of \$1,621,750 dollars

- 68%, or \$1,102,790 in May 2017
- 14%, or \$227,045 in June 2017
- Remaining 18%, or \$291,915 July 2017 through December 2017