



**BOARD OF DIRECTORS**

ANDREAS BORGEAS  
KUYLER CROCKER  
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BRIAN PACHECO  
PETE VANDER POEL  
J. STEVEN WORTHLEY

**Meeting Location:  
Fresno County Employees' Retirement  
Association Board Chambers  
1111 H Street  
Fresno, CA 93721  
April 28, 2017 10:00 AM**

**AGENDA DATE:** April 28, 2017

**ITEM NUMBER:** Item 15

**SUBJECT:** Receive and File Consultant's Report on IBNR and Stabilization Reserve Level (I)

**REQUEST(S):** That the Board Receive and File Consultant's Report on IBNR and Stabilization Reserve Level

**DESCRIPTION:**

Informational item, please see the attached report.

**FISCAL IMPACT/FINANCING:**

None

**ADMINISTRATIVE SIGN-OFF:**

A handwritten signature in black ink that reads "Paul Nerland".

Paul Nerland  
SJVIA Manager

A handwritten signature in black ink that reads "Rhonda Sjostrom".

Rhonda Sjostrom  
SJVIA Assistant Manager